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### LETTER FROM THE PRESIDENT

I am honored to serve as your FSA President this year. I have been attending FSA meetings for many years and have served on the Board over the last three years. During this time I have come to truly appreciate all the FSA accomplishes and all it does for its members. My entire academic career has been at Wake Forest University where I have been engaged in undergraduate and graduate curriculum changes and AACSB accreditation. The FSA meetings and information have always been helpful in assessing these changes and I look forward to working with the Board and the membership as I follow Fred Mittelstaedt in continuing the FSA efforts.



Yvonne L. Hinson

The primary goal of the FSA Board this year will be to continue with the implementation of our Strategic Plan ([www.thefsa.org/strategic\\_plan.html](http://www.thefsa.org/strategic_plan.html)). We formed two committees to carry out this goal. The first we have titled the “Member Resources Committee” This committee is charged with facilitating communications with members and making useful information accessible to members through our newly designed website. The second committee is the “Education Regulation Committee”. This committee is responsible for representing member school interests and providing input to organizations that affect accounting graduate education such as the AACSB, AICPA, state societies and licensing boards, and NASBA. The committee also is responsible for providing resources to members to help them navigate accreditation and other regulations. While there are Board members on these committees our hope is to populate the committees with past Board members and interested educators as well.

The APLG/FSA Seminar will be held February 9 – 11 in San Antonio, TX. A tentative agenda is included in this newsletter. Sessions will include topics such as leadership challenges, the future of higher education, the role of accounting education in MBA programs, expectations of deans and issues and best practices in integrating clinical faculty with tenure track faculty. Details may be found at <http://aaahq.org/aplg/seminars/2014/registration.cfm>.

The FSA continues to sponsor the Mark Chain Award for Innovation in Graduate Teaching. The Mark Chain Award winner will present his/her work at the Conference on Teaching and Learning in Accounting (CTLA), which precedes the AAA Annual Meeting each August. The FSA will provide financial support up to \$2,500 for the winner to attend CTLA. CTLA precedes the AAA meeting in the same city, so this is a great opportunity for the award winner to receive financial support for travel to the AAA meeting as well. The 2014 CTLA meeting will be held August 2-3, 2014 in Atlanta, GA. I encourage submissions for the Mark Chain Award. If interested, you may find guidelines and submission requirements at [www.aicpa.org/interestareas/accountingeducation/resources/awards/pages/markchainfainnovationingraduateteachingaward.aspx](http://www.aicpa.org/interestareas/accountingeducation/resources/awards/pages/markchainfainnovationingraduateteachingaward.aspx).

The FSA and Deloitte will host the annual Deloitte Foundation/FSA Faculty Consortium, which will take place on May 30 and 31, 2014. The Deloitte Foundation has generously agreed to host the consortium at Deloitte University facility in Westlake, TX again this year. The gracious financial support of Deloitte makes this program possible. The program planning is underway with a committee headed by Robert Ricketts from Texas Tech University and Kathy Shoztic from Deloitte. This educational program will continue the tradition of the past several programs and consist of a mix of presenters from academia and accounting practice that will give you many practical ideas to use in the classroom. This year’s theme is “Principles vs. Rules” and focuses on liabilities vs. equity.

The FSA would like to thank Lisa Wicker of the AICPA for her years of dedication and service as our administrator. Lisa is moving on to work with Beta Alpha Psi as the Manager of Chapter Services. We will miss Lisa greatly but are happy for her as she transitions into

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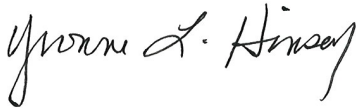
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her new role. In the interim, Steve Matzke, Director of Faculty and University Initiatives at the AICPA, will be handling the FSA until a new administrator is appointed. If you have any questions about FSA events and activities or your school membership, please feel free to contact Steve at [smatzke@aicpa.org](mailto:smatzke@aicpa.org) or 919-402-4682.

Please let us know how we can help you in your educational endeavors at your university. We are always open to suggestions and comments on how we can better serve your needs. I hope you will take time to review this newsletter describing some of our recent efforts and become an active participant in the FSA.

Warm regards,



**Yvonne L. Hinson**

FSA President

## FSA Election Results 2013-2014

Board Elections opened to full members on June 25 and closed on July 13.

The new members are:

Yvonne Hinson, Wake Forest University – President (Automatic)

Robert Ricketts, Texas Tech University – Vice President/ President Elect

Michael Akers, Marquette University - Board Member, Member Schools

Sean Robb, University of Central Florida – Board Member, Member Schools

Rebecca Shortridge, Northern Illinois University – Board Member, Member Schools

FSA officers continuing their service for 2013–2014:

H. Fred Mittelstaedt, University of Notre Dame – Past President

Michael Roberts, University of Colorado at Denver – Secretary

Timothy A. Pearson, Georgia Southern University – Treasurer

Parveen Gupta, Lehigh University – Board Member, Member Schools

Janet Butchko, Deloitte Services LP – Board Member, Supporting Associate

Holly Thomas, KPMG LLP – Board Member, Supporting Associate

Maria Baltar, AACSB – Board Member, Nonprofit Associate



Yvonne L. Hinson and H. Fred Mittelstaedt

## FSA 2013 – 2014 Officers and Board

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For updates visit us at  
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## AICPA Recognizes Educators with Three Accounting Curriculum Awards

Contact: James Schiavone, 212-596-6119, [jschiavone@aicpa.org](mailto:jschiavone@aicpa.org)

New York, (October 8, 2013) – The American Institute of CPAs today announced the 2013 recipients of three accounting curriculum awards. The annual awards are bestowed upon educators who demonstrate innovative teaching practices in one of three distinct educational levels: in the first sequence of accounting, junior- and senior-level accounting courses and at the graduate level.

“It is critical that the education accounting students receive prepares them to enter a profession which serves the needs of individuals, small businesses and large companies,” said Jeannie Patton, Vice President, Academics, Professional Pathways and Inclusion. “These award winning entries will enhance the educational experience of accounting students for years to come and instill them with the skills they need to serve the public interest, both domestically and globally.”



H. Fred Mittelstaedt and Kelly Richmond Pope

The recipient of the 2013 **Bea Sanders/AICPA Innovation in Teaching Award** for innovative teaching practices in the first sequence of accounting is Markus Ahrens, Professor of Accounting at St. Louis Community College. Ahrens was recognized for his work implementing greater teamwork and student collaboration within the classroom, resulting in increased attendance, improvement in student grades and higher overall student success rates.

Marion E. McHugh Assistant Professor in the Business and Accounting Department, Furman University and Paul Polinski, Lecturer of Accountancy, University of Illinois at Urbana-Champaign have been honored with the 2013 **George Krull/Grant Thornton Teaching Innovation Award** in recognition of their innovative teaching of junior- and senior-level accounting courses. Their curriculum centered around a project which provides students with an opportunity to engage in critical thinking about the appropriate separation of duties in the purchases and disbursements transaction cycles.

The winners of the 2013 **Mark Chain/FSA Teaching Innovation Award** for innovative graduate-level accounting teaching practices are Jennifer Butler Ellis, Mark E. Riley and Rebecca Toppe Shortridge from Northern Illinois University. Their Master of Accounting Science program incorporated a workshop to ensure graduates had not only technical accounting knowledge, but also leadership and communications skills.

The winners’ curricula, along with those of past winners, are included as part of the **Accounting Professors’ Curriculum Resource**, AICPA’s curriculum tool. The Curriculum Resource offers accounting curricula specifically designed to encourage faculty and engage accounting students while furthering their knowledge of the profession. Access to the tool is limited to AICPA members.

AICPA, The Federation of Schools of Accountancy and Grant Thornton will cover the winners’ travel expenses to the 2014 **American Accounting Association** annual meeting,

## FSA 2013 – 2014 Board of Directors Member Schools

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which will provide them with the opportunity to present their curriculum in person and receive their awards.

“The AICPA would like to thank the AAA for providing the winners an opportunity to present their curriculum and FSA and Grant Thornton for their contributions to make those presentations possible,” added Patton.

The following individuals received honorable mention recognition for their submissions:

**Bea Sanders/AICPA Innovation in Teaching Award:**

- Edward Bysiek, St. Bonaventure University
- Curtis M. Nicholls and Stacy A. Mastrolia, Bucknell University

**George Krull/Grant Thornton Teaching Innovation Award:**

- Kelly Richmond Pope, DePaul University
- Rita Grant, Grand Valley State University
- Carol M. Jessup, University of Illinois-Springfield

**Mark Chain/FSA Teaching Innovation Award:**

- Mark Holtzblatt and John Geekie, Cleveland State University, Norbert Tschakert, Salem State University
- Rosemary Fullerton, Utah State University

The award winners are selected by the **Pre-certification Education Executive Committee** of AICPA, which assists the academic community in preparing students with the core competencies needed for entry into the profession.

More information about the AICPA educator awards, including submission criteria, can be [found online](#).

## Record-Setting Demand Projected for Accounting Graduates: AICPA Report

### Accounting Graduates and Enrollments at Historic Levels, Continuing Upward Trend

*Published June 18, 2013*

*Contact: James Schiavone, 212-596-6119, [jschiavone@aicpa.org](mailto:jschiavone@aicpa.org).*

New York (June 19, 2013) – If you’re graduating college and want a job, accounting is the major to have, according to the 2013 **Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits** report released today by the **American Institute of CPAs**. As the unemployment rate in the United States is slow to rebound to post-recession levels, accounting graduates are enjoying an unprecedented level of demand from public accounting firms, with a record 40,350 accounting graduates hired in 2012 and 89 percent of those firms forecasting the same or increased hiring of graduates this year.

And for the companies and firms who need newly minted accountants, the report found record numbers of accounting graduates, as well as the highest number of enrollments in undergraduate and graduate accounting programs on record, indicating a thriving pipeline of accounting talent.

“A strong supply of accounting graduates is essential to serve the complex demands of a rapidly changing business environment and meet the needs of CPA firms of all sizes for top quality talent. It’s well known that the U.S. capital markets also rely on the work of CPAs to ensure that investors have access to reliable and transparent financial statements,” said **Jeannie Patton**, AICPA vice president, academics, professional pathways and inclusion. “The historic growth in enrollments and degrees is a testament to the attractiveness of the accounting profession and the career opportunities it provides for students.”

### FULL MEMBERS

Arizona State University • Auburn University  
 • Baruch College/CUNY • Baylor University  
 • Belmont University • Bentley College •  
 Boise State University • Bowling Green  
 State University • Bradley University •  
 Brigham Young University • California State  
 University – Fullerton • Case Western  
 Reserve University • Clemson University  
 • Cleveland State University • College of  
 Charleston • College of William and Mary  
 • DePaul University • Drake University •  
 East Tennessee State University • Florida  
 International University • Florida State  
 University • George Mason University •  
 Georgia Southern University • Georgia State  
 University • Idaho State University • Illinois  
 State University • James Madison University  
 • John Carroll University • Kansas State  
 University • Kennesaw State University •  
 Kent State University • Lehigh University •  
 Louisiana Tech University • Loyola College  
 in Maryland • Loyola University Chicago •  
 Marquette University • Marshall University •  
 Miami University • Michigan State University  
 • Mississippi State University • Missouri State  
 University • New Mexico State University •  
 Northern Illinois University • Oklahoma State  
 University • Old Dominion University • Rider  
 University • San Diego State University •  
 Southeastern Louisiana University • Southern  
 Illinois University at Carbondale • Southern  
 Illinois University at Edwardsville • St. John’s  
 University • St. Joseph’s University • Stetson  
 University • Texas A & M University • Texas  
 Tech University • The Chinese University of  
 Hong Kong • The University of Mississippi  
 • The University of Tennessee – Knoxville  
 • Truman State University • University of  
 Akron • University of Alabama • University  
 of Alabama at Birmingham • University of  
 Albany, SUNY • University of Arkansas •  
 University of Buffalo • University of Central  
 Florida • University of Central Missouri  
 • University of Cincinnati • University of  
 Colorado Denver • University of Denver •  
 University of Florida • University of Georgia  
 • University of Houston – Clear Lake •  
 University of Illinois at Chicago • University of  
 Illinois at Urbana Champaign • University of  
 Iowa • University of Kentucky • University of  
 Louisville • University of Memphis • University  
 of Miami • University of Missouri – Columbia •  
 University of Nebraska – Lincoln • University  
 of New Mexico • University of New Orleans  
 • University of North Carolina at Charlotte •  
 University of North Texas • University of Notre  
 Dame • University of Oklahoma • University  
 of Oregon • University of Rhode Island •  
 University of South Carolina • University  
 of South Florida • University of Southern

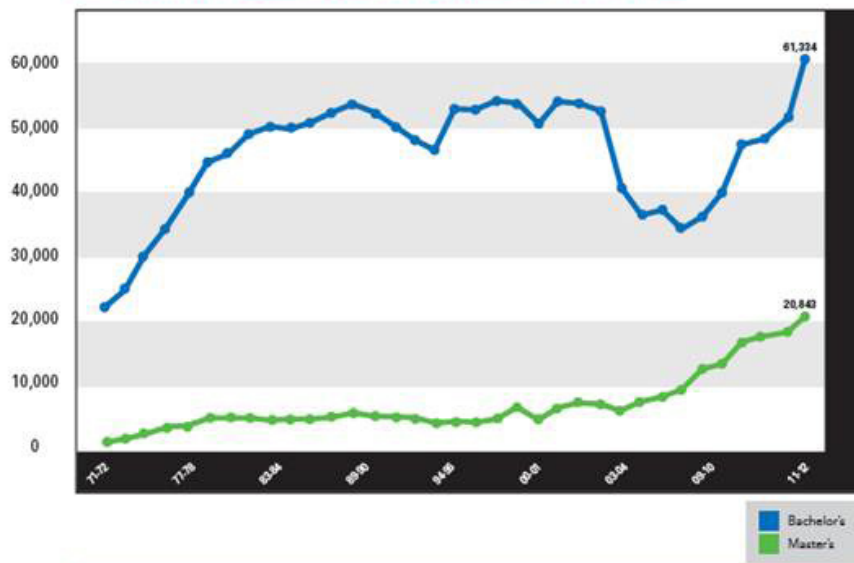
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Overall, the Trends report showed a 19.7 percent increase in accounting graduates over the previous survey, with 82,177 accounting degrees awarded in the 2011-2012 school year. Both undergraduate and graduate degrees are at their highest level in the 40 years the AICPA has been conducting the survey. In addition, the 240,380 accounting enrollments for the 2011-2012 school year in both Bachelor's and Master's degree programs represent an all-time high and demonstrate a continued strong interest in the accounting profession as a career choice.

**ACCOUNTING DEGREES AWARDED — 1971-2012**



The results of the Trends report are consistent with the findings of the Bureau of Labor Statistics [2012–2013 Occupational Outlook Handbook](#), which found that employment of accountants and auditors is expected to grow 16 percent from 2010 to 2020, representing an additional 190,700 jobs. The BLS Handbook notes that candidates with professional recognition, such as a CPA, as well as those with Master's degree in accounting have an advantage in the job market. The Trends report found that the number of accounting students graduating with Master's degrees has more than doubled in the last ten years, and that 41 percent of accounting graduates hired by public accounting firms in 2012 had graduate degrees, echoing the BLS findings.

“Employers are increasingly looking to hire CPAs with advanced degrees, as they have the education and skills necessary to work in an increasingly complex, global business environment,” said Patton. “The best way to ensure that the profession has the necessary talent to fill these positions is to recruit the best and brightest young minds from the entire talent base available and make certain we work to retain them.”

The percentage of enrollments by ethnicity in the 2011-2012 academic year saw increases across the board compared to 2009-2010, the last time AICPA conducted the survey. Minority enrollment reached 33 percent at the BA level, up from 23.4 percent. Minorities comprised 38 percent of enrollments in Master's programs, an increase from 21.6, and minority enrollment in Ph.D. programs totaled 34.4 percent, greater than the 27.8 percent in the previous report. In addition, the 2013 Trends report found that minorities comprised 25 percent of employees at public accounting firms, up from 21 percent during the previous survey. Minority representation at the partner level increased to 10 percent, up from the 6 percent reported in the last survey.

“While gains in the percentage of minority enrollments, graduates, employees and partners since the last survey are encouraging, the [National Commission on Diversity and Inclusion](#) will continue to work to find solutions to the declining trajectory of minorities in the accounting profession by focusing on retention and advancement,” said Kim Drumgo, director of diversity and inclusion at the AICPA.

The AICPA has two programs, [Start Here, Go Places.](#) and [This Way to CPA,](#) to educate students on the possibilities of a career in accounting and provide them with resources and guidance as they enter the profession. In addition, the AICPA offers many [scholarship opportunities](#) for accounting students throughout their academic careers.

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California • University of Southern Mississippi • University of Texas – Arlington • University of Texas – Austin • University of Texas – Dallas • University of Texas – El Paso • University of Texas – San Antonio • University of Utah • University of Virginia, McIntire School • University of West Georgia • Utah State University • Virginia Commonwealth University • Virginia Tech • Wake Forest University, Calloway School • Weber State University • West Virginia University • Western Michigan University • Wichita State University • Wright State University

**ACCREDITED AFFILIATES**

Central Michigan University • Creighton University • Eastern Illinois State University • Ohio University • Pacific Lutheran University • Towson University • University of Dayton • University of Southern Maine • Villanova University • Wayne State University

**AFFILIATES**

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**PRIVATE ENTERPRISE**

Deloitte • Ernst & Young • Grant Thornton, LLP • KPMG, LLP

## AICPA 2014-15 Scholarships – Coming Soon!

The AICPA is committed to supporting accounting education for the next generation of leaders within the CPA profession. Each year, approximately 100 full-time accounting students, dedicated to pursuing their CPA license, with a financial need for their secondary education are offered awards ranging from \$1,000 to \$5,000.

Scholarship recipients are enrolled in the prestigious **AICPA Legacy Scholars** program which offers leadership and success skill development through service projects, guidance from a professional CPA coach and access to a network of their peers in a private online Community.

Applications for the following scholarships will be available **online** starting December 1, 2013.

Scholarship	Who	Amount	Requirements*
AICPA/Accountemps Student Scholarship	All students majoring in accounting, finance or information systems planning to pursue CPA licensure	\$2,500	<ul style="list-style-type: none"> <li>• Planning to pursue the CPA licensure but not presently a CPA</li> <li>• Student Affiliate Member of AICPA</li> <li>• Minimum GPA</li> <li>• Attending a public or private, 501(c) four-year college or university in the US or territories</li> <li>• Program must be accredited by the AACSB and/or ACBSP</li> <li>• Some financial need</li> </ul>
AICPA John L. Carey Scholarship	Students with non-business related degree holders pursuing graduate studies in accounting	\$5,000	
AICPA Scholarship for Minority Accounting Students	Students of diverse ethnic backgrounds who are considered underrepresented in the CPA profession	Up to \$5,000	
AICPA Foundation Two-year Transfer Scholarship	Students transferring from a two-year institution into a four-year accounting program	\$1,000	

\*For full eligibility requirements, please review each scholarship overview on [ThisWayToCPA.com](http://ThisWayToCPA.com)

Students should visit [ThisWayToCPA.com](http://ThisWayToCPA.com) to sign up for their free **AICPA Student Affiliate Membership** and to start receiving important updates on AICPA scholarships. All applications must be submitted by **April 1, 2014**.

Email [scholarships@aicpa.org](mailto:scholarships@aicpa.org) for program updates or any questions about AICPA scholarships.

## 2014 FSA CALENDAR

### January

Membership Dues Invoices emailed

### February 9 – 11

APLG/FSA Joint Meeting  
Marriott Riverwalk, San Antonio, TX

### Spring

Spring FSA Newsletter published  
FSA Student Awards Program for Full and Associate Member Schools

### May 30

FSA Board of Directors Meeting  
Deloitte University, Westlake, TX

### May 30 – 31

Deloitte Foundation/FSA Faculty Consortium  
Deloitte University, Westlake, TX

### July

FSA Elections

### August 2

Conference on Teaching and Learning  
Atlanta, GA

### August 3

FSA Board of Directors Meeting  
Atlanta, GA

### Fall

Fall FSA newsletter published

## APLG/FSA Annual Seminar Agenda

February 9–11, 2014

San Antonio, Texas

Register at <http://aaahq.org/aplg/seminars/2014/registration.cfm>

Sunday, February 9, 2014 — APLG/FSA Seminar	
<b>7:00 am–5:00 pm</b>	<b>Registration</b>
7:00 am–8:30 am	Chairperson’s Networking Breakfast
NEW CHAIRS/PRACTICAL STRATEGIES PROGRAM	
8:30 am–9:30 am	Panel Discussion: Leadership Challenges For Accounting Department Chairs: New and Continuing
9:30 am–10:30 am	Panel Discussion: Challenges Facing Department Chairs in Evaluating Faculty Teaching
10:30 am–11:00 am	Break
11:00 am–12:00 pm	Panel Discussion: Challenges Facing Department Chairs in Evaluating Faculty Research
12:15 pm–1:30 pm	Welcome Lunch
1:30 pm–3:30 pm	Forces Reshaping Accounting Education: Pathways Commission-- One Year Later
3:30 pm–4:00 pm	Break
4:00 pm–5:15 pm	Plenary Session
5:30 pm–7:00 pm	Reception
Monday, February 10, 2014 — APLG/FSA Seminar	
<b>7:00 am–5:00 pm</b>	<b>Registration</b>
7:00 am–8:00 am	Breakfast -- Topical Breakout Tables
8:00 am–9:15 am	Future of Accounting Higher Education: Opportunities and Challenges
9:15 am–10:00 am	Future of Graduate Accounting Education
10:00am–10:15 am	Break
10:15 am–11:45 pm	Steve Howe, CEO, EY
11:45 pm–1:15 pm	Lunch -- AAA President
1:15 pm–2:15 pm	Role of Accounting Education in the MBA Programs.
2:15 pm–3:45 pm	College Deans: Interactions and Expectations from Accounting Chairs?
3:45 pm–4:15 pm	Break
4:15 pm–5:30 pm	Future of Accounting Professoriate: Issues and Best Practices in Integrating Clinical Faculty with Tenure-track Faculty
6:00 pm–7:30 pm	Reception
Tuesday, February 11, 2014	
7:00 am–8:30 am	Breakfast -- Topical Breakout Tables
8:30 am–10:00 am	Plenary Session -- Creating a Diverse and Inclusive Department: Strategies for Dealing with Unconscious Bias
10:00 am–10:30 am	Break
10:30 am–12:00 pm	New AACSB Accounting Standards: What, when, and how?
12:00 pm	Meeting Adjourns