LETTER FROM THE PRESIDENT

Hello and welcome to the new look of the Federation of Schools of Accountancy. I trust that your academic year has gone well. Thank you for allowing me to serve as your President this past year. I would like to take this opportunity to update you on current initiatives for the Federation of Schools of Accountancy.

In March the FSA launched its refreshed website, www.thefsa.org. Thank you for your positive feedback on the updated logo and new look. The rebranding initiative is a result of our strategic planning process designed to take a fresh look at the organization, its strengths, and ways that it may collaborate with its partners including the AACSB and the AAA. We welcome your comments and thank you for your continued support in this rapidly evolving educational environment. Our comments to the AACSB regarding accreditation standards and our continued partnerships with APLG and AAA continue our commitment to promote and support graduate level accounting education.

The eleventh annual Deloitte Foundation/FSA Faculty Consortium will be held May 31 – June 1. We are excited that Deloitte University will be hosting the event for the first time. Deloitte University is located in Westlake, Texas, just outside of Dallas. This year’s meeting will take place on Friday and Saturday. All full member and accredited affiliate schools were invited to send one representative to the Consortium. The Deloitte Foundation generously provides conference registration, meals, and one night’s lodging. The program offers CPE credit to attendees. This year’s program, developed by Yvonne Hinson and Kathy Shoztic, is entitled “Similar Economic Events - Different Accounting Treatment.” Accounting professionals and leading academics will present a full range of issues in a very interactive format. Details may be found elsewhere in this newsletter.

The FSA Student Awards Program continues to be very popular with our members. This spring participating schools have awarded ninety-five highly qualified students in graduate level accounting programs with plaques commemorating their success. We hope to highlight several students on the new website in the coming months.

The ninth annual APLG/FSA Joint Seminar held in San Diego in February was a collective success. The FSA announced two awards at the annual luncheon. Mary Stone of the University of Alabama was presented with the FSA/Joseph A. Silvoso Faculty Merit Award for her many years of service to the accounting profession. Julie Peters with PwC was honored as the recipient of the FSA Practitioner Service Award. You will find pictures and bios elsewhere in this newsletter.

The FSA also sponsors the Mark Chain Innovation in Graduate Teaching Award. This award honors Mark Chain of Deloitte for his distinguished service to the professions of accounting and accounting education and for his significant contributions to the development of FSA. This year’s winner is Kelly R. Pope of DePaul University. Dr. Pope produced a documentary entitled, “Crossing the Line: Ordinary People Committing Extraordinary Crimes.” You will find a link to the trailer here http://vimeo.com/31228845. As a reminder, if you submit a learning strategy for the Effective Learning Strategy poster session at the annual AAA meeting and it is accepted, the learning strategy will be automatically considered for the Mark Chain award. The FSA provides financial support of the $2,500 for the winner to attend CTLA. Since CTLA precedes the AAA meeting in the same city, this is a fantastic opportunity for the award winner to receive financial support for travel to the AAA meeting as well. You may review recent award winners, and honorable mentions, and their submissions (strategies) at www.aicpa.org/interestareas/accountingeducation/resources/awards/pages/markchainfsainnovationingraduateteachingaward.aspx.

Fred Mittelstaedt

(continued on page 2)
Officer and board member elections will take place in July via electronic ballot. The Nominating Committee is currently reviewing nominations from members, including self-nominations, for officers and board members for 45 days after publication of this newsletter. At the expiration of 45 days, ballots will be emailed to the primary contacts for membership.

Best wishes for an enjoyable and productive summer,

H. Fred Mittelstaedt
FSA President

Nominations for FSA Elections 2013–2014

The FSA officer and board member elections will take place in July 2013 prior to the AAA Annual Meeting. Officers and Board of Directors are elected by majority vote using electronic voting. The FSA Nominations Committee has tentatively nominated the following individuals for the respective office or director position.

- Yvonne Hinson, President – Wake Forest University
- Robert Ricketts, Texas Tech University – Vice-President
- Tim Pearson, Georgia Southern University – Treasurer
- Michael Roberts, University of Colorado at Denver – Secretary
- Michael Akers, Board Member, Member Schools – Marquette University
- Sean Robb, Board Member, Member Schools – University of Central Florida
- Rebecca Shortridge, Board Member, Member Schools – Northern Illinois University
- Janet Butchko, Supporting associate - Deloitte
- Holly Thomas, Supporting associate - KPMG
- Maria Baltar, AACSB – Board Member, Nonprofit Associate

Officers and Board of Directors shall be elected by a majority vote of the members voting electronically prior to the AAA annual meeting.

We greatly appreciate the service of all FSA Officers and Board members. The following members will continue their current term of service through 2013 – 2014.

- H. Fred Mittelstaedt, University of Notre Dame - Immediate Past President (serving as President for 2012 – 2013)
- Parveen Gupta, Lehigh University – Board Member, Member Schools

(continued from page 1)
2012 FSA Practitioner Service Award

Julie A. Peters, CPA (inactive)

Julie began her career in public accounting in 1989 working in Assurance Services and was promoted to manager in 1996. Julie made a career change within her Firm in 1997 when she moved into a Human Resource role. For ten years, Julie managed campus recruiting efforts in Ohio, Indiana, and Kentucky handling all of the entry level and intern hiring for those offices and leading the firm’s nationwide recruiting efforts for the schools in those geographic areas. She also assisted with several national programs including PwC’s Accounting Symposium and Tax Colloquium. In July of 2007, Julie accepted a role with the national campus recruiting team as a Campus Programs Manager primarily focused on University Relations. Julie now serves as the firm’s US Faculty Relations Leader with oversight of all PwC funding and resource support for academia.

Julie is a member of the American Accounting Association including the Audit Section and the Accounting Program Leaders Group. She completed a 2 year term on the Accounting Program Leaders Group board from 2008-2010. Julie is also involved with the Accounting Doctoral Scholars Advisory Council.

Julie is a Certified Public Accountant (Inactive) in the state of Ohio. Julie attended Wittenberg University in Springfield, Ohio, and currently resides in Cincinnati, Ohio, with her husband and three daughters. She is the Treasurer of the Margaret Peters Memorial Fund, a cancer charity created in honor of her late mother-in-law. Julie also actively volunteers with her childrens’ schools and extracurricular organizations.

For updates visit us at thefsa.org
Mary Stone joined the University faculty in 1981 as an assistant professor in the Culverhouse School of Accountancy. She was promoted to associate professor in 1984, awarded the rank of full professor in 1990, named Hugh Culverhouse Endowed Chair of Accountancy in 2002, and appointed Director of the Culverhouse School of Accountancy in 2004. Mary is an AICPA Council Member at Large, and President of Beta Alpha Psi. She is a former trustee of the Financial Accounting Foundation and former member of the Financial Accounting Standards Advisory Council and the Accounting Standards Executive Committee of the American Institute of Certified Public Accountants and Past President of the American Accounting Association, and a Florida CPA (certificate 5541).

EDUCATION: Ph.D. University of Illinois, Urbana-Champaign; BS and MS Central Florida University


SERVICE: Board of Directors of FSA; Member FEI, AICPA, ASCPA, and AAA. Former member of AICPA Nominating Committee; Editorial Board: Journal of Accounting and Public Policy; Trustee Accounting Historians; chaired C&BA Promotion and Tenure Committee; served on Provost Search Committee, C&BA Faculty Executive Board, Committee on University Plans, Graduate Council, Committee to Select Candidates for Rhodes, Truman, and Marshall Scholarships.

2012 FSA Joseph A. Silvosso Faculty Merit Award
Dr. Mary S. Stone, CPA, Ph.D.
Director and Hugh Culverhouse Endowed Chair of Accountancy
Culverhouse College of Commerce & Business Administration
The University of Alabama

Mary S. Stone joined the University faculty in 1981 as an assistant professor in the Culverhouse School of Accountancy. She was promoted to associate professor in 1984, awarded the rank of full professor in 1990, named Hugh Culverhouse Endowed Chair of Accountancy in 2002, and appointed Director of the Culverhouse School of Accountancy in 2004. Mary is an AICPA Council Member at Large, and President of Beta Alpha Psi. She is a former trustee of the Financial Accounting Foundation and former member of the Financial Accounting Standards Advisory Council and the Accounting Standards Executive Committee of the American Institute of Certified Public Accountants and Past President of the American Accounting Association, and a Florida CPA (certificate 5541).

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FULL MEMBERS
Arizona State University • Auburn University • Baruch College/CUNY • Baylor University • Belmont University • Bentley College • Boise State University • Bowling Green State University • Bradley University • Brigham Young University • California State University – Fullerton • Case Western Reserve University • Clemson University • Cleveland State University • College of Charleston • College of William and Mary • DePaul University • Drake University • East Tennessee State University • Florida International University • Florida State University • George Mason University • Georgia Southern University • Georgia State University • Idaho State University • Illinois State University • James Madison University • John Carroll University • Kansas State University • Kennesaw State University • Kent State University • Lehigh University • Louisiana Tech University • Loyola College in Maryland • Loyola University Chicago • Marquette University • Marshall University • Miami University • Michigan State University • Mississippi State University • Missouri State University • New Mexico State University • Northern Illinois University • Oklahoma State University • Old Dominion University • Rider University • San Diego State University • Southeastern Louisiana University • Southern Illinois University at Carbondale • Southern Illinois University at Edwardsville • St. John’s University • St. Joseph’s University • Stratton University • Texas A & M University • Texas Tech University • The Chinese University of Hong Kong • The University of Mississippi • The University of Tennessee – Knoxville • Truman State University • University of Akron • University of Alabama • University of Alabama at Birmingham • University of Albany, SUNY • University of Arkansas • University of Buffalo • University of Central Florida • University of Central Missouri • University of Colorado Denver • University of Denver • University of Florida • University of Georgia • University of Houston – Clear Lake • University of Illinois at Chicago • University of Illinois at Urbana Champaign • University of Iowa • University of Kentucky • University of Louisville • University of Memphis • University of Miami • University of Missouri – Columbia • University of Nebraska – Lincoln • University of New Mexico • University of New Orleans • University of North Carolina at Charlotte • University of North Texas • University of Notre Dame • University of Oklahoma • University of Oregon • University of Rhode Island • University of South Carolina • University of South Florida • University of Southern California • University of Southern Mississippi
2013 Deloitte Foundation/Federation of Schools of Accountancy Faculty Consortium

“Similar Economic Events - Different Accounting Treatment”

May 31–June 1, 2013
Westlake, Texas

Friday, May 31, 2013
1:00 – 1:50pm  Optional Tour of Deloitte University
2:00 – 2:10  Welcome and Announcements
2:10 – 3:10  Conceptual Framework Update
Speaker: Jim Leisenring, FASB
3:10 – 4:10  Presentation: The Business Model in Accounting
Speaker: Katherine Schipper, Duke University
4:10 – 4:30  Break
4:30 – 5:30  Case Study: Financial Instruments - Intent
Speaker: Katherine Schipper, Duke University
5:30 – 6:30  Free Time
6:30 – 7:15  Reception
7:15 – 8:30  Dinner

Saturday, June 1, 2013
7:30 – 8:00am  Continental Breakfast
8:00 – 8:10  Welcome and Announcements
8:10 – 8:55  Mini Case Study: Revenue Recognition
Speaker: Mary Stone, University of Alabama
8:55 – 9:55  Presentation: The Differing Definitions of Control and the Impact on Accounting Recognition
Speaker: Bob Uhl, Deloitte & Touche LLP
9:55 – 10:15  Break
10:15 – 11:00  Mini Case Study: Financial Instrument De-recognition
Speaker: Leslie Hodder, Indiana University
11:00 – 11:30  Faculty Breakout – Additional Examples
Moderator: Mary Stone, University of Alabama
11:30am – 12:30 pm  Lunch
12:30 – 1:00  Discussion of Examples
Moderator: Mary Stone, University of Alabama

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2013 AICPA Accounting Competition To Focus on Personal Financial Planning

The AICPA’s fall accounting competition for undergraduate students — now in its fourth year — will focus on the topic of personal financial planning. Teams of three or four full-time students will advise a client on how to best plan for his financial future, gaining insight into the real-life challenges and opportunities of a Personal Financial Specialist (PFS). Previous years’ competitions have explored sustainability, fraud and forensics, and the election.

Registration opens for undergraduate college students on Aug. 19; however, students can sign up for the ThisWayToCPA Community now to receive updates on important competition dates and deadlines, as well as apply for their free AICPA Student Affiliate Membership. Three teams with the best financial plans will advance to the finals, receiving a trip package to Washington, D.C., to compete for the top award of $10,000.

About the Competition

Since its launch in 2010, more than 1,600 students from over 150 colleges and universities have registered for the AICPA Accounting Competition. A majority of those who participated in 2012 said they had a better understanding of the accounting profession as a result and were more likely to pursue their CPA license.

Teams may select an advisor — a faculty member, graduate student or CPA practitioner — to help throughout the three-round competition. Finalists explore the process of working through a problem, assembling a case and presenting it to a panel of judges. In addition to awards of $10,000, $5,000 and $2,500, students have the opportunity to network with influential members of the CPA profession. Full competition rules and details will be available on ThisWayToCPA.com/competition this summer.

2013 FSA CALENDAR

May 31
FSA Board of Directors Meeting
Deloitte University, Westlake, TX

May 31 – June 1
Deloitte Foundation/FSA Faculty Consortium
Deloitte University, Westlake, TX

July
FSA Elections

August 3
Conference on Teaching and Learning
Anaheim, CA

August 4
FSA Board of Directors Meeting
Anaheim, CA

Fall
Fall FSA newsletter published
2013 FSA Student Award Recipients

Adam Szmuc  
Arizona State University

Adrienne Craig  
Arizona State University

Christopher Scott Wardell  
Auburn University

Cody Veit  
Baylor University

Lauren Hatchouel  
Bentley University

Karris A. Kimball  
Boise State University

Jacob A. Nix  
Bowling Green State University

Ashley A. Shepherd  
Bradley University

Douglas R. Woodbury  
Brigham Young University

Cesar Serrano  
California State University – Fullerton

Eritt W. Sinkko  
Case Western University

Amber N. Davis  
Clemson University

Allison Pearman  
College of William and Mary

Steven Puffer  
College of William and Mary

Marshall Phares  
Drake University

Andrew Clark  
East Tennessee State University

Jessica Peterson  
Florida State University

Justine L. Cherochak  
George Mason University

Allison E. Jansen  
Georgia Southern University

Meera Joshi  
Georgia State University

Han-Yi Kuo  
Idaho State University

Abigail Marie Barra  
Illinois State University

Amanda G. Hoffman  
James Madison University

LTC Donald J. Hazelwood, Jr.  
John Carroll University

Jackie Spahn  
Kansas State University

Katherine Brummel  
Kennesaw State University

Jesse Ray  
Kent State University

Tyler Piede  
Lehigh University

Gavin Y. Lewis  
Louisiana Tech University

Ethan Polnasek  
Loyola University Chicago

Xiaochen Liu  
Marquette University

Matthew Butler  
Marshall University

Alexa Rae Sanders  
Miami University

Logan Daniel Weiland  
Miami University

Brittany Diamantoni  
Michigan State University

Holli Marie Phillips  
Mississippi State University

Jeremy R. Davis  
Missouri State University

Andrea Travis  
New Mexico State University

Amanda K. Wheet  
Northern Illinois University

Lisa Elizabeth Hobbs  
Oklahoma State University

Amanda Morin  
Old Dominion University

Brendan Lynch  
Rider University

Max Adams  
San Diego State University

Allison Riggs  
Southern Illinois University

Mary Wang  
St. John’s University

Marketa Nickle  
Stetson University

Chelsea Gyarmathy  
Texas A&M University

Brittany Benzaia  
Texas Tech University

Kara Gagliardo  
The University at Albany – SUNY

Juliana Reifsnyder  
The University of Akron

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