



# FEDERATION OF SCHOOLS OF ACCOUNTANCY

THE ORGANIZATION OF ACCREDITED GRADUATE PROGRAMS IN ACCOUNTING

# NEWSLETTER

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FALL/WINTER 2008

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I am extremely honored to serve as FSA President for 2008-09. We have a full program of FSA activities on tap and I look forward to a very exciting year.



Casper E. Wiggins

As President I am privileged to work with an outstanding group of colleagues. Officers this year include Paul Shoemaker (Nebraska), Vice President-President Elect, Gary McGill (Florida), Secretary, and Larry Walther (Utah State), Treasurer. This year's Board members are Mary Stone (Alabama), Fred Mittelstaedt (Notre Dame), Martha Doran (San Diego State), Kathy Shoztic (Deloitte), Blane Ruschak (KPMG), and Jerry Trapnell (AACSB). A warm welcome to Martha and Fred who are new to the Board this year. Special thanks to Bruce Behn (Tennessee) for an exceptional job as President in 2007-08. Bruce continues to be involved as Past President this year and I appreciate his valuable assistance. I also wish to thank Dan Hollingsworth (Carson Newman), President for 2006-07, who served as Past President in 2007-08, along with Ross Jennings (Texas), outgoing board member, for their commitment and service to the FSA. The FSA is very, very fortunate to have such talented and energetic leaders as these, as well as countless others who have contributed so much to accomplish the mission of the FSA over our more than thirty year existence.

Newsletters are intended to catch everyone up on "what's happening," so let's get rolling. Inside this Fall newsletter is information about the upcoming APLG/FSA Joint Annual Seminar, the May 2009 Deloitte/FSA Faculty Consortium, announcement of the first recipient of the Mark Chain/FSA Innovation in Graduate Teaching Award, and an update on the recently announced Accounting Doctoral Scholars (ADS) Program. Also included is an article from Tim Pearson describing WVU's very successful initiatives and experiences with integrating fraud and forensic accounting into their program, an overview of an FSA response letter to NASBA's recent 120/150 discussion paper, an update on the Joint FSA/AAA Subcommittee on Financial Valuation Teaching Materials, and a Member News Corner.

### 2009 APLG/FSA JOINT ANNUAL SEMINAR

For the fifth consecutive year members of the FSA and APLG will meet for the APLG/FSA Joint Annual Meeting, which will be held at the Renaissance Nashville Hotel in Nashville, Tennessee, on February 8-10, 2009. The meeting program (a draft of which is included in this newsletter) promises once again to be outstanding. Some highlights of the program are an address by Jim Turley (Chairman and CEO of Ernst & Young), a discussion of international accounting education issues by Denny Reigle (AICPA) and Karen Pincus (University of Arkansas), an update on the latest AACSB accreditation issues by Jerry Trapnell (Executive Vice-President and Chief Accreditation Officer, AACSB), and a panel discussion about fundraising for accounting departments. Program coordinators Paula Thomas (APLG) and Larry Tunnell (FSA) (with invaluable help from Kevin Stocks, APLG President) have done an excellent job of planning the meeting this year. For current information on the program and the seminar hotel, please go to the FSA website (<http://www.thefsa.org>).

The Seminar will once again feature the very popular half day New Chair's Program on Sunday morning (February 8<sup>th</sup>) before the Joint Annual Seminar begins. Also, the AACSB will again offer an accounting accreditation seminar on the day prior to the Seminar which may allow participants to combine two meetings in one trip.

We hope to see you in Nashville.

[www.thefsa.org](http://www.thefsa.org)

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# 2009 FSA CALENDAR

## FEBRUARY

FSA Board of Directors Meeting  
February 8, 2009  
Renaissance Nashville Hotel,  
Nashville, TN

APLG/FSA Joint Annual Seminar  
February 8-10, 2009  
Renaissance Nashville Hotel,  
Nashville, TN

## MARCH

FSA Student Award Program for Full  
Member Schools Names of FSA  
Student Award  
Recipients Due  
March 1, 2009

## MAY

FSA Board of Directors Meeting  
May 14, 2009  
Intercontinental Chicago,  
Chicago, IL

Deloitte/FSA Faculty Consortium  
May 14-15, 2008  
Intercontinental Chicago,  
Chicago, IL

## AUGUST

FSA Board of Directors Meeting  
August 2, 2009  
New York, NY

For updates visit us at  
[www.thefsa.org](http://www.thefsa.org)

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## 2009 DELOITTE/FSA FACULTY CONSORTIUM

A second major upcoming FSA event is the Deloitte/FSA Faculty Consortium. The 2009 Consortium is scheduled for May 14-15, 2009 at the Intercontinental Hotel in Chicago. Each Consortium brings together experts from the academic, professional, regulatory, and other stakeholder communities to share perspectives on a relevant issue or theme. The Consortium also seeks to provide participants with concrete ideas they can take back to the classroom. The Consortia series have been enormously successful, in large part due to the masterful planning and coordination of Kathy Shoztic (Deloitte). Kathy and Paul Shoemaker are planning next May's Consortium; the theme will be announced very soon.

The Deloitte/FSA Faculty Consortium is made possible through the generous support of the Deloitte Foundation. The 2009 Consortium will be the sixth Consortium that Deloitte has sponsored and their generosity is greatly appreciated. It should be noted that Deloitte provides free registration and hotel accommodations for participants, which are selected by member schools.

## RESPONSE TO NASBA 120/150 DISCUSSION PAPER

The National Association of State Boards of Accountancy (NASBA) recently issued a discussion paper (120/150 discussion) entitled "Education and Licensure Requirements for Certified Public Accountants: A Discussion Regarding Degreed Candidates Sitting for the Uniform CPA Examination with a Minimum of 120 Credit Hours and Becoming Eligible for Licensures with a Minimum of 150 Credit Hours" The principal question addressed in the NASBA discussion paper is whether or not allowing CPA candidates with less than 150 credit hours (and specifically 120 credit hours, as several states now allow) harms the public or, conversely, does it perhaps benefit the public. While almost all states now require 150 hours for licensure, 19 state boards presently allow students to take the CPA exam before completing 150 credit hours (typically 120 credits). This debate is further prompted as other state boards are believed to be considering similar revisions to their educational requirement to sit for the exam. The 120/150 discussion paper includes a statistical analysis comparing exam performance by 120 hour vs 150 hour exam takers. In their summary NASBA concludes that from their analysis they find no direct evidence of detriment to the public interest in those (120/150) states that allow students to sit for the exam with less than 150 credit hours. Comments and other empirical evidence on the issue are invited through December 31, 2008.

The FSA has recently submitted a response letter to NASBA expressing our concerns with this policy (i.e., the 120/150 model that allows CPA candidates in some states to sit for the CPA exam before completing the 150 credit hours of education required for licensing). The FSA position on the 120/150 issue expressed in the response letter is summarized by the following:

- the public is better served by requiring all candidates to complete the 150 credit hours of education required for licensing before being allowed to sit (150/150 model).
- the 120/150 model sends the wrong message to the public and to our students, could be harmful to the public interest, and serves to undermine public confidence in the profession,
- the FSA further recommends that the content level of the CPA exam be expanded to reflect both (a) the advanced knowledge and higher order skills now required of CPAs and (b) the 150 credit hours of preparation required for licensing in most states, and
- the exam performance statistical data (included in the 120/150 paper) may be of only limited relevance in the 120/150 issue given that (a) the exam content is currently at the 120 hour (not 150 hour) level, (b) there are significant measurement problems associated with the data that may make obtaining reliable comparisons impossible, and (c) the ability of the CPA to serve clients and to protect the public interest throughout a career also depends on many skills and attributes that are not measured on the CPA exam and probably cannot be measured on an exam.

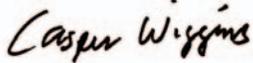
In the discussion paper NASBA confirms that its long time support for the 150-hour education requirement for licensure is not in question. However, any consideration of the eligibility rules to sit for the CPA exam is a very important issue for FSA member schools and could be mission critical to the FSA. It is not clear at this point what the next step (if any) by NASBA and the state boards might be on the 120/150 issue, but the FSA will be monitoring for further developments.

The full text of the FSA response letter, the NASBA discussion paper, and responses from other stakeholder organizations and are available at the NASBA website [www.nasba.org](http://www.nasba.org).

As noted above, this newsletter includes articles and other contributions from several generous contributors. Special thanks to Tim Pearson for his article describing WVU's fraud and forensic accounting initiatives, to Mary Stone for her update on the activities of the Fair Valuation Committee, and to Doyle Williams for his status report on the new Accounting Doctoral Scholars (ADS) program. I also wish to thank Larry Tunnell, and Michelle Phillips for their valued contributions to this newsletter.

I hope you enjoy this newsletter and that it provides a good update on FSA activities. If you have suggestions for ways the FSA can better serve its members please contact me or any of the officers or board members listed in this newsletter. Also, if you have any articles or news items for an upcoming newsletter we would love to hear from you.

Thank you for supporting the FSA and I hope to see you in Nashville!



Casper E. Wiggins  
FSA President  
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## BRIGITTE MUEHLMANN RECEIVES FIRST MARK CHAIN/FSA INNOVATION IN GRADUATE TEACHING AWARD

Brigitte Muehlmann (Suffolk University) has been selected as the first winner of the Mark Chain/Federation of Schools of Accountancy (FSA) Innovation in Graduate Teaching Award. This award recognizes successful innovative practices in the teaching of graduate accounting courses and builds awareness of those practices among other accounting academics. Her work is entitled "Cultivating the Five Minds for the Future in a Tax Course" The award will be presented at the February 8th luncheon of the APLG/ FSA Joint Annual Meeting, that will be held on February 8th-11th in Nashville, Tennessee. As the winner, Brigitte will present her work at a breakout session at the APLG/FSA Meeting. The award includes a stipend that covers all expenses for the meeting.

The selection committee also selected four additional works for honorable mention recognition. Honorable mention awardees will present at a breakout session of the AAA Annual meeting next August in New York. The honorable mention recipients and the titles of their work are:

- Creative Strategies for Teaching MBA Level Accounting, Jane Cote, Washington State University
- Critical Thinking Preparatory Exercise for Accounting Based Case Analysis, Mary Tarling, Aurora University
- Integrating Technology into the Accounting Curriculum Using Real Data and Business Transactions from Agile Machinery Group, Inc., Delwyn D. Devries, Belmont University and Dwayne L. Searcy, Auburn University
- Leveraging Faculty Talents and Interests to Create a Graduate Seminar Series, Susan L. Swanger, Western Carolina University

This award was created in 2007 to honor Mark Chain for his distinguished service to the profession of accounting and accounting education and for his significant contributions to the development of the Federation. The winners of the awards are selected from the pool of accepted submissions to the Effective Strategies Forums at the AAA Annual Meeting. The selection committee consisted of a joint committee of the FSA, AICPA, and AAA and included Karen Osterheld (Chair), Bruce Behn, Susan Crosson, George Krull, and Belverd Needles. Additional information about the selection process is available at the FSA website.

Congratulations to all the award recipients and thanks to the selection committee.

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## 2008 MEMBERSHIP LIST

### MEMBER SCHOOL/ASSOCIATE

#### FULL MEMBERS

Arizona State University • Auburn University • Baruch College/CUNY • Baylor University • Belmont University • Bentley College • Boise State University • Bowling Green State University • Bradley University • Brigham Young University • California State University - Fullerton • Case Western Reserve University • Cleveland State University • College of Charleston • DePaul University • Drake University • East Tennessee State University • Florida International University • Florida State University • George Mason University • Georgia Southern University • Georgia State University • Idaho State University • Illinois State University • James Madison University • John Carroll University • Kansas State University • Kennesaw State University • Louisiana Tech University • Loyola College in Maryland • Marquette University • Miami University • Michigan State University • Mississippi State University • Missouri State University • New Mexico State University • Northern Illinois University • Oklahoma State University • Old Dominion University • Rider University • San Diego State University • Southeastern Louisiana University • Southern Illinois University at Carbondale • Southern Illinois University at Edwardsville • St. John's University • St. Joseph's University • Stetson University • Texas A&M University • Texas Tech University • The Chinese University of Hong Kong • The University of Mississippi • The University of Tennessee-Knoxville • Truman State University • University of Akron • University of Alabama • University of Alabama at Birmingham • University of Albany, SUNY • University of Arkansas • University of Buffalo • University of Central Florida • University of Central Missouri • University of Denver • University of Florida • University of Georgia • University of Houston - Clear Lake • University of Illinois at Chicago • University of Illinois at Urbana Champaign • University of Iowa • University of Kentucky • University of Louisville • University of Memphis • University of Miami • University of Missouri-Columbia • University of Nebraska - Lincoln • University of Nevada - Las Vegas • University of New Orleans • University of North Carolina at Charlotte • University of North Texas • University of Notre Dame • University of Oklahoma • University of Oregon • University of Rhode Island • University of South Carolina • University of South Florida • University of Southern California • University of Southern Mississippi • University of Texas - Arlington • University of Texas - Austin • University of Texas - El Paso • University of Texas - San Antonio • University of Virginia, McIntire School • University of West Georgia • Utah State University • Virginia Commonwealth University • Virginia Tech • Wake Forest University, Calloway School • Weber State University • West Virginia University • Western Michigan University • Wichita State University • Wright State University

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## THE ACCOUNTING DOCTORAL SCHOLARS PROGRAM: A STATUS REPORT

Doyle Z. Williams

Executive Director and Senior Scholar  
Kennesaw State University

Members of the Federation of Schools of Accountancy are all too aware of the severe shortage of doctorally qualified accounting faculty members. The shortage will be exacerbated over the next five to ten years with the aging of current faculty. We are seeing enrollments in accounting being restricted and accreditation jeopardized. Without doctorate-qualified faculty, research on critical accounting issues will be curtailed, to the detriment of both the academic community and the accounting profession. Further, classroom instruction will not benefit from such analyses. The standing of accounting as an academic discipline on university campuses may be diminished without the contributions of doctoral faculty in accounting.

In response to the growing shortage of academically qualified accounting faculty members, especially those with recent experience in the practice of auditing and tax, leaders of the biggest accounting firms have created the Accounting Doctoral Scholars (ADS) Program and selected the AICPA Foundation to administer the program. The program sponsors believe they can help address the two most pressing issues for growing Ph.D. program enrollments in accounting—the lack of funding for graduate assistantships and the lack of a sufficient pool of qualified applicants. To date, over 70 of the largest accounting firms have joined together with twenty state CPA societies to commit more than \$16 million dollars to fund stipends of \$30,000 a year for up to 30 qualifying Ph.D. candidates each year for the next four years. The sponsoring firms are also committed to recruiting practicing professionals from their ranks to transition to a faculty career.

The mission of the ADS Program is to increase the pool of academically-qualified accounting faculty in auditing and tax—the fields of greatest need—at universities that provide talent to the profession. To be eligible for funding, candidates must have at least three years of recent public accounting experience in auditing or tax. They must also have an academic record that demonstrates potential for success in advanced graduate work and be a U.S. citizen or permanent resident. They must also commit to focus their program of study in auditing or tax at a participating university. Finally, candidates must commit to a career in teaching and research in auditing or tax at a U.S. university with AACSB accreditation in business.

Forty universities have qualified to be participating universities in the ADS Program for the first year. While the selection of universities accepted to participate in the program involves some subjectivity, generally the following criteria are followed:

#### Principal Criteria:

1. Statement of available capacity to support one or more incremental slots for doctoral students with a focus in auditing or tax;
2. Strong placement record or potential at universities that produce substantial numbers of accounting graduates for the public accounting profession;
3. Full-time and residential program; and
4. Business school is AACSB International accredited.

#### Other factors that are considered include:

1. Number of doctoral graduates in accounting produced over the most recent four years, with consideration given to new or restructured programs; and
2. Record of interaction of program and faculty with the accounting profession.

Each participating university must affirm its capacity to take as incremental enrollees doctoral students

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# THE FORENSIC ACCOUNTING AND FRAUD INVESTIGATION (FAFI) PROGRAM AT WEST VIRGINIA UNIVERSITY—PROGRAMS AND ACCOMPLISHMENTS

Dr. Tim Pearson

WVU has successfully pursued four (4) major initiatives related to the emerging specializations of fraud examination and forensic accounting:

## 1. Model Curriculum for the Nation:

In December 2003, Drs. Bonnie Morris and Dick Riley were awarded a \$614,000 grant from the NIJ (DOJ) to develop a model curriculum in fraud and forensic accounting for the nation. The Division of Accounting, with this funding from the Forensic Science Initiative, organized a Technical Working Group on Education and Training in Forensic Accounting and Fraud Investigation (TWGED-FAFI or FAFI, for short) to examine fraud and forensic accounting issues and to develop model curriculum guidelines. These guidelines are designed to assist academic institutions and faculty in the development of curricula, aid professional trainers and students as they make education and career choices, and provide opportunities to professionals to acquire new fraud and forensic accounting skills. The results of the FAFI efforts, a model curriculum authored by 46 nationally recognized experts, were published as an NIJ Research Report, Education and Training in Fraud and Forensic Accounting: A Guide for Educational Institutions, Stakeholder Organizations, Faculty, and Students, available through the National Criminal Justice Resource System (<http://www.ncjrs.gov/pdffiles1/nij/grants/217589.pdf>).

## 2. Forensic Accounting and Fraud Investigation (FAFI) Graduate Certificate Program:

In summer 2003, the Division of Accounting launched an effort to develop our own FAFI program. Since that time we have developed a program and "graduated" approximately 140 students in 5 summers (2004 - 2008). In fall 2006, WVU's Division of Accounting was engaged by the IRS to put two groups of roughly 30 agents each through our FAFI program. By January 2007, both groups had successfully completed all coursework, and the feedback about the IRS curriculum content has been phenomenal. What is most remarkable: In the first group, over 50% had investigated fraud or given deposition or trial testimony; yet the program was evaluated as adding significant value to their skill set. In the second IRS group, 32 out of 33 students had prior fraud experience. The WVU-IRS program graduated over 80 IRS agents in 2006-2007 and the program continues in 2008. In summer 2008, we offered two of our four courses (see below) from the FAFI program via distance learning within West Virginia. We have also delivered all-day (8 hour) forensic accounting CPE sessions for the Internal Revenue Service (Small-business Self-employed and Excise) and the United States' Environmental Protection Agency's Office of Inspector General.

## 3. International Fraud and Forensic Accounting Education Conferences:

On September 8, 2006, WVU held an education conference in Pittsburgh Pa for 100 educators and 25 members of the NIJ task force that helped develop the model curriculum content. A follow-up conference was co-hosted with Georgia Southern on May 10-12, 2007 with over 200 attendees. The 2008 Fraud and Forensic Accounting Education Conference was held May 8-10 at Bally's Las Vegas Hotel and Casino for over 225 educators and practitioners. The 2009 conference is planned for July 9-11, 2009 in Las Vegas.

## 4. The Institute for Fraud Prevention (IFP):

The IFP is a voluntary association of organizations and researchers dedicated to fraud prevention, with an orientation towards research and education as a basis for developing anti-fraud best practices. Despite the tremendous impact fraud and corruption have on our economy, there is little research available on the costs of fraud, how it occurs and why. Similarly, there exists no repository for gathering, storing and disseminating fraud related research findings and descriptive statistics. The primary goal of the IFP is to develop our understanding of the causes and effects of fraud by serving as a catalyst for the exchange of ideas among top anti-fraud practitioners, government officials and academics.

The IFP fulfills its mission in two ways. First, member organizations support research by selecting projects and providing funding, guidance and data that will help us better understand fraud with a

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## FSA/AAA VALUATION SUBCOMMITTEE UPDATE

The charge of the jointly appointed FSA/AAA Valuation Subcommittee is to develop strategies and materials members can use to teach fair value concepts and measurement techniques. Rebecca Shortridge (Gaylen and Joanne Larson Professor of Accountancy) at Northern Illinois University chairs the 2008-2009 subcommittee. Rebecca will present two concurrent sessions at the February 2009 FSA/APLG meeting in Nashville. The presentations will demonstrate approaches to teaching fair value measurement and provide materials for use in classrooms. A CPE session planned for the 2009 Annual Meeting of the American Accounting Association will provide ideas and materials for integrating fair value concepts and measurement techniques into intermediate and advanced accounting courses as well as suggestions for developing and teaching a stand-alone valuation course. A panel session at the annual meeting will bring together practitioners and educators to discuss the implications of fair value measurement for financial reporting, tax, consulting, due diligence, mergers and acquisitions. For additional information about the subcommittee's planned activities contact Rebecca Shortridge at [shortridge@niu.edu](mailto:shortridge@niu.edu) (815-753-6097).

## 2009 DELOITTE/FSA FACULTY CONSORTIUM

The 2009 Deloitte/FSA Faculty Consortium is scheduled for May 14-15, 2009 at the Intercontinental Hotel in Chicago. Each Consortium brings together experts from the academic, professional, regulatory, and other stakeholder communities to share perspectives on a relevant issue or theme. The Consortium also seeks to provide participants with concrete ideas they can take back to the classroom. Details on the program will be announced soon.

The Deloitte/FSA Faculty Consortium is made possible through the generous support of the Deloitte Foundation. The 2009 Consortium will be the seventh Consortium that Deloitte has sponsored and their generosity is greatly appreciated. It should be noted that Deloitte provides free registration and hotel accommodations for participants, which are selected by member schools.

## FSA MEMBER NEWS CORNER

San Diego State University –  
Submitted by Suzanne Finch

SDSU Receives \$10 Million to Name School of Accountancy – The School of Accountancy at San Diego State University receives a \$10M gift. Starting in September, the School will be called the Charles W. Lamden School of Accountancy. It is the first time in SDSU's 111-year history that a School has been named. Dr. Charles W. Lamden founded the university's accounting program and was the first dean of SDSU's College of Business Administration.

Rochester Institute of Technology –  
Submitted by Khondkar Karim

RIT Opened Dubai Campus in Fall 2008 – RIT Dubai will be in the heart of a multibillion dollar complex in United Arab Emirates. Rochester Institute of Technology has planted roots in the Middle East with a planned campus in Dubai, United Arab Emirates in fall 2008. RIT President Bill Destler recently signed a memorandum of understanding with officials from Dubai, one of the seven Emirates and a major port on the Persian Gulf. RIT Dubai, the name of the new campus, will be a part of Dubai Silicon Oasis, a 7.2-square-kilometer complex that will include a high-tech park, housing, retail, banks, conference centers and more. The initial offerings will be for part-time graduate students in fields such as electrical engineering, computer engineering, mechanical engineering, finance and service management. In 2010, RIT Dubai will begin offering undergraduate programs to full-time students.

University of Akron –  
Submitted by Thomas Calderon

The George W. Daverio School of Accountancy recently completed the AACSB accounting accreditation maintenance review process and has maintained its accreditation. The School was commended for such effective practices as its internship and cooperative education programs, its accelerated BS/MS Accounting program that focuses on risk assessment and control, and its strong relationship with the professional community. The School has had separate AACSB accreditation since 1987.

## 2009 APLG/FSA PROGRAM DRAFT

### THE CHALLENGING ENVIRONMENT OF ACCOUNTING EDUCATION

(DRAFT DATE: NOVEMBER 10, 2008)

### AGENDA

#### Sunday, February 8, 2009

11:45 to 1:00 pm

#### Welcome Lunch

Kevin Stocks, APLG President (Brigham Young University)  
Casper Wiggins, FSA President (University of North Carolina at Charlotte)  
- FSA and APLG awards  
- Introduction of New Chairs

1:15 to 2:30 pm

#### Speaking Well: Belief, Trust, and Credibility

Ralph Hillman, (Voice Doc, The Breathe System)

2:30 to 3:30 pm

#### CPA Exam Update and NASBA

Craig Mills, Executive Director, Examinations (AICPA)  
Denny Reigle, (AICPA)  
A representative of NASBA

3:30 to 4:00 pm

#### Break

4:00 to 5:00

Jim Turley, Chairman and CEO (Ernst and Young)

5:30 to 7:30

#### Reception

#### Monday, February 9, 2009

7:00 to 8:30 am

#### Continental Breakfast

8:30 to 10:00

Firing on All Cylinders: How to Manage Your Energy Effectively  
Ann Matteson, The Energy Project

10:00 to 10:30

#### Break

10:30 to 12:00 pm

#### The Psychological Secrets of Connection

Dr. George L. Dempsey, Corporate Psychologist

12:00 to 1:30 pm

#### Lunch

Opportunities to Enhance Section and Region Strategies  
Sue Haka (AAA President, Michigan State University)

1:30 to 2:30 pm

#### International Education Issues

Denny Reigle (AICPA) and Karen Pincus (University of Arkansas)

2:30 to 3:30 pm

#### Update On the Accounting Profession

Teresa (Terry) Iannaconi, Partner KPMG

3:30 to 4:00 pm

#### Break

4:00 to 5:00 pm

#### Managing Time and Technology

Andy Walsh (Ernst and Young)

5:30 to 7:30 pm

#### Reception

#### Tuesday, February 10, 2009:

7:00 to 8:00 am

#### Continental Breakfast

8:00 to 9:00 am

#### Concurrent Sessions

# 2009 APLG/FSA PROGRAM DRAFT (CONTINUED)

**Session 1: Current AACSB Accreditation Update**  
*Jerry Trapnell, Executive Vice-President and Chief Accreditation Officer*

**Session 2: Incorporating Valuation Concepts into the Classroom**  
*Rebecca Shortridge (Northern Illinois University)*

**Session 3: Integrating IFRS into the Accounting Curriculum**  
*Rama Ramamurthy (The College of William & Mary)*

**Session 4: Recipients of the 2008 Mark Chain/Federation of Schools of Accountancy Innovation in Graduate Teaching Award and the 2008 Bea Sanders/AICPA Innovation in Teaching Award**  
*Brigitte Muehlmann (Suffolk University)- Mark Chain recipient*  
*Akhilesh Chandra, Thomas Calderon, Mark Welfley (The University of Akron)- Bea Sanders recipients*

9:00 to 10:00 am	<b>Concurrent Sessions: Repeat of 8:00 to 9:00 Sessions</b>
10:00 to 10:30 am	<b>Break</b>
10:30 am to 12:00 noon	<b>Fundraising for Accounting Departments</b> <b>Panel Discussion:</b> <i>Jim Benjamin (Texas A &amp; M University)</i> <i>Dan Murphy (University of Tennessee)</i> <i>Ellen Glazerman (Ernst &amp; Young Foundation)</i> <i>Finley Graves (University of North Texas)</i>
12:00 noon	<b>Meeting Ends</b>

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focusing on auditing or tax. In addition, participating universities must waive tuition and any other fees normally waived for graduate assistants. If the program of study requires five years, the university must provide funding to the ADS Scholar for the fifth year.

Each year, each participating university must re-affirm its capacity to accept incremental enrollees in auditing in tax. Unfortunately, due to the severe shortage of auditing and tax faculty, many programs do not have the capacity to grow their doctoral enrollments in these areas.

The selection of ADS Scholars is a two step process. First, eligible candidates must apply on-line to the program. This pool of candidates is screened for selecting those with the most promising potential for admission to an accounting doctoral program for an invitation to a one-day Orientation Conference, where the candidates learn from first hand testimonials about the nature, content, and structure of doctoral programs. Information is also provided about the expectations for and the life style of accounting faculty members. Candidates will also have the opportunity to visit with representatives of the participating universities.

Following the Orientation Conference, the final selection of the up to 30 ADS Scholars will be made for fall 2009. These candidates will be strongly encouraged to apply to several programs because of the limited faculty capacity of schools in auditing and tax. All other promising candidates will also be encouraged to apply for available existing funding at participating schools.

As administrators of the ADS Program, we face two major risks. First, are there adequate slots available at the participating schools to match the interest of those chosen as ADS Scholars? If not, will

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## ACCREDITED AFFILIATES

Central Michigan University • Creighton University  
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long-term goal of reducing its incidence and effects. Second, the mission is to provide independent, non-partisan expertise on anti-fraud policies, procedures and best practices. The IFP has commissioned 5 research "white papers" with leading researchers from around the nation to determine the current status of fraud and forensic accounting research.

The IFP was founded by The Association of Certified Fraud Examiners (ACFE) and the American Institute of Certified Public Accountants (AICPA). Current contributing members include Deloitte, Grant Thornton and D-Quest (a Japanese anti-fraud firm). In addition, a select group of Intellectual Partners, including the ATF, the FBI, the GAO, the U.S. Postal Inspectors, the National White-Collar Crime Center (NW3C), and the Council of Better Business Bureaus, provide guidance to the IFP.

### FAFI Program Overview

The following is an overview of our (four course) FAFI Graduate Certificate Program:

#### ACCT 581-Introduction to Fraud and Forensic Accounting

Types of fraud, documents, sources of evidence, and analysis of internal and external fraud schemes with an emphasis on the skills needed to identify and investigate fraud.

#### ACCT 582- Fraud and Forensic Accounting in a Digital Environment

Topics include: Digital prevention and deterrence, digital evidence, digital detection and investigation including data mining, digital presentation and reporting tools, cyber-crime and electronic case management tools.

#### ACCT 583-Intermediate Fraud and Forensic Accounting

Topics include auditors/ fraud examiners responsibility to detect fraud, investigative techniques, interviewing skills, legal concepts, evidence management, criminology, and ethics.

#### ACCT 584-Advanced Fraud and Forensic Accounting

Major case investigation of complex frauds and financial crimes and an emphasis on forensic and litigation support investigations. The course requires testimony of case investigative results in a moot court setting. Topics include terrorism financing, organized crime, drug trafficking, conspiracy, RICO and money laundering.

Based on these programs and capacities, WVU's College of Business & Economics has identified these forensic topics as a major facet of its strategic plan. Additional information about the FAFI graduate certificate program is available at the FAFI website <http://www.be.wvu.edu/fafi/index.htm>

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the Scholars forego enrolling in a doctoral program, resulting in the funding going unused?

A second risk is that participating schools may be tempted to not enroll ADS Scholars as additional slots, but admit ADS Scholars in existing slots, thereby not increasing the supply of doctoral graduates. We welcome readers' thoughts on how we might seek to minimize these risks. We expect to improve the operation of the program from our learning's from this first year's experience.

I know you join me in congratulating the creators and sponsors of the ADS Program for stepping forward to work with the academic community in addressing the serious issue of the shortage of doctorally qualified accounting faculty.