



# FEDERATION OF SCHOOLS OF ACCOUNTANCY

THE ORGANIZATION OF ACCREDITED GRADUATE PROGRAMS IN ACCOUNTING

# NEWSLETTER

VOL. 31, No. 1

SPRING 2007

## TABLE OF CONTENTS

From the President .....	1-2
2007 Deloitte/Federation of Schools of Accountancy Fifth Faculty Consortium .....	3-4
FSA Officers .....	3
Nominations for FSA Elections .....	3
FSA Membership List .....	4-5
2007 FSA Student Award Recipients .....	6
FSA Board of Directors .....	6
FSA Database Project Update .....	6
NASBA Event .....	6

Since the FSA will change officers in August 2007, this is my last newsletter as President. I have enjoyed the opportunity to serve the FSA and look forward to continuing my involvement as Past President. Bruce Behn, President-Elect, will do a great job of moving the FSA forward. In this newsletter you will see a list of new officers and directors that have been nominated by the Nominations Committee. New officers and directors will be elected by electronic ballot and take office in August. At the February 2006 business meeting, FSA members voted to use electronic online voting to elect new officers and directors and for the new terms to become effective during the annual AAA meeting each year. All FSA members should receive an electronic ballot in July.



Danny P. Hollingworth

The fourth annual Joint APLG-FSA meeting was held in San Diego on February 11-13, 2007. Kevin Stocks was awarded the Joseph A. Silvoso/FSA Faculty Merit Award and Bea Sanders was awarded the Practitioner Service Award. Congratulations and thanks to Kevin and Bea for the outstanding work they have done for the FSA over the years. Thanks to co-chairs Larry Walther (Texas-Arlington) and Marty Wartick (Northern Iowa), the program was outstanding. It provided an update on accreditation issues, a big-four panel on recruiting, a session on transitioning out of administration, and preparing students for leadership positions. Tim Flynn, CEO of KPMG, spoke as well as Shyam Sunder, AAA President. Other sessions included dealing with the media, what makes a good department head, community building among faculty and practitioners, mapping the accounting curriculum, accounting honors programs, and master of accounting program issues. You can see from the topics that it was an outstanding meeting. Planning has already begun for the 2008 meeting, which will no doubt be a great meeting as well.

On May 17-18, the FSA joined with Deloitte for the Fifth Annual Deloitte / FSA Annual Faculty Consortium. The theme of the 2007 consortium was Measuring Fair Value -- Conceptual Framework (FASB 157), Implementation Guidelines, and Issues. The program focused on both academic and professional issues related to measuring fair value with the intent to provide faculty with concrete ideas that they can use in the classroom. As FASB 157 continues to be implemented in practice, faculty will encounter more fair value issues in teaching and research. We hope that this faculty consortium provided useful material for teaching and researching the most current issues related to fair value accounting. This FASB promises to be one of the most controversial and complex accounting standards enacted in some time. As it is fully implemented, many companies will face difficult decisions regarding reporting of financial information. Kathy Shoztic and Bruce Behn put together a wonderful program. See our website for presenter slides.

The FSA Board met in February and two significant initiatives were discussed. One initiative is for the FSA to work with the AACSB on a database of aggregate accreditation information that would be useful to FSA member schools facing re-accreditation. We envision the database to include information on assessment, assurance of learning, PQ and AQ faculty, and other data related to accreditation. Another initiative discussed was how FSA could be instrumental in attracting top undergraduate accounting students into a career in accounting education. The FSA Board plans to work with Big Four firms and others on programs that educate individuals on the opportunities of a career in academia. Somewhat related to this is the FSA sponsored research conducted by Irv Nelson and Jeffery Quinn on accounting student characteristics. See the section in this newsletter that provides an update on this research.

[www.thefsa.org](http://www.thefsa.org)

*(continued on page 2)*

# 2007 FSA CALENDAR

## MAY

FSA Board of Directors Meeting  
May 17, 2007  
InterContinental Hotel, Chicago, IL

Deloitte/FSA Faculty Consortium  
May 17-18, 2007  
InterContinental Hotel, Chicago, IL

## AUGUST

Second interim reporting date for FSA  
Committees  
August 1, 2007

FSA Board of Directors Meeting  
August 5, 2007  
Chicago, IL

## DECEMBER

Final reporting date for FSA Committees  
December 1, 2007

For updates visit us at  
[www.thefsa.org](http://www.thefsa.org)

*(continued from page 1)*

On April 30, 2007 NASBA hosted a panel discussion (for which I represented the FSA) in Dallas relating to the Framework of Revision of the rules to take the CPA exam. In this newsletter, you will find an update on this discussion. Most academics and practitioners seemed to agree that universities need flexibility in designing curriculums to best cover the broad array of accounting topics that students must learn. Yet, the teaching of ethics was the most controversial. The most significant issue to be decided is whether students should be required to have a stand alone course in accounting ethics versus allowing programs to integrate ethics throughout the curriculum. The decision will affect all our accounting programs.

In conclusion, thank you for supporting FSA with your membership and time over the past year. It is a great organization that provides a strong voice for member schools in addition to the American Accounting Association, which is also a great organization. I have truly enjoyed working with both organizations and look forward to continuing my work in some capacity for years to come.



Danny P. Hollingsworth  
President, FSA

## NOMINATIONS FOR FSA ELECTIONS

The FSA Nominations Committee has nominated the following individuals for the respective office or director position.

Casper Wiggins, University of North Carolina-Charlotte --- Vice President and President Elect

Larry Walther, University of Texas-Arlington ---Treasurer

Mary Stone, University of Alabama --- Board Member, Member Schools

Kathy Shoztic, Deloitte --- Board Member, Supporting Associates

Blane Ruschak, KPMG --- Board Member, Supporting Associates

Jerry Trapnell, AACSB --- Board Member, Nonprofit Associates

Members of the FSA may nominate, via written letter or e-mail sent to the Secretary, Paul Shoemaker, other persons to be candidates for Officers or the Board of Directors. Officers and Board of Directors shall be elected by a majority vote of the members voting electronically prior to the AAA annual meeting.

## THE 2007 DELOITTE/FEDERATION OF SCHOOLS OF ACCOUNTANCY FIFTH ANNUAL FACULTY CONSORTIUM

WAS HELD AT THE  
INTERCONTINENTAL HOTEL, CHICAGO, IL  
ON MAY 17-18, 2007

The theme for the 2007 Deloitte/FSA faculty consortium was "Measuring Fair Value -- Conceptual Framework (FASB 157), Implementation Guidelines, and Issues." The program provided both an academic and a professional perspective on measuring fair value. The goal of this conference was to provide not only a summary of this new standard, but to give our audience an overview of the related auditing and financial reporting issues and guidance on how to actually apply these concepts in practice.

One of the primary objectives of the FSA Faculty Consortium has been to provide participants with concrete ideas they might adapt for their own classroom use. The organizers of the 2007 consortium kept this principle in mind. Professionals from Deloitte, leaders from major corporations, standard setters and regulators provided the practice, industry, policy and regulatory perspectives on these issues. The meeting was relevant to faculty teaching across the accounting curriculum and to faculty involved in designing program wide learning objectives. All full member schools and accredited affiliates were invited to nominate a faculty member to attend. Deloitte provided financial support by covering registration, program meals, and lodging for one-night for program participants. The FSA is grateful to the firm for its continued support and for its participating in the planning process.

### PRESIDENT

Danny P. Hollingsworth, Interim Dean  
and H. Devon Graham Professor  
College of Business & Industry  
Mississippi State University  
Mississippi State, MS 39762-5661  
Phone: (662) 325-3710  
Fax: (662) 325-1646  
E-mail: dhollingsworth@cobilan.msstate.edu

### VICE PRESIDENT/PRESIDENT-ELECT

Bruce K. Behn  
Ergen Professor of Business and  
CBER Faculty Fellow  
The University of Tennessee  
Department of Accounting and  
Information Management  
621 Stokely Management Center  
Knoxville, TN 37996-0560  
Phone: (865) 974-1760  
Fax: (865) 974-4631  
Email: bbeh@utk.edu

### SECRETARY

Paul Shoemaker, Director  
University of Nebraska - Lincoln  
School of Accountancy  
College of Business Administration 307B  
P.O. Box 880488  
Lincoln, NE 68588-0488  
Phone: (402) 472-2337  
Fax: (402) 472-4100  
Email: pshoemaker1@unl.edu

### PAST PRESIDENT

Andrew J. Judd  
University of Central Florida  
School of Accounting  
4000 Central Florida Boulevard  
Orlando, FL 32816-1400  
Phone: (407) 823-2871  
Fax: (407) 823-3881  
Email: Andrew.judd@bus.ucf.edu

### TREASURER

Casper Wiggins, Chair  
University of North Carolina at Charlotte  
Department of Accounting  
Belk College of Business Administration  
9201 University City Boulevard  
Charlotte, NC 28223-0001  
Phone: (704) 687- 3620  
Fax: (704) 687-6938  
Email: cwiggins@email.uncc.edu

### FSA ADMINISTRATOR

Michelle Phillips  
Phone: (919) 402-4006  
Fax: (919) 402-4911  
220 Leigh Farm Road  
Durham, NC 27707-8110  
E-mail: mPhillips@aicpa.org

## 2007 MEMBERSHIP LIST

### MEMBER SCHOOL/ASSOCIATE

#### FULL MEMBERS

University of Akron • University of Alabama • University of Alabama at Birmingham • University of Albany, SUNY • Arizona State University • University of Arkansas • Auburn University • Belmont University • Bentley College • Boise State University • Bowling Green State University • Bradley University • Brigham Young University • California State University - Fullerton • Case Western Reserve University • University of Central Florida • The Chinese University of Hong Kong • Clemson University • Cleveland State University • CUNY - Baruch College • University of Denver • DePaul University • Drake University • East Tennessee State University • University of Florida • Florida International University • Florida State University • George Mason University • University of Georgia • Georgia Southern University • Georgia State University • University of Houston - Clear Lake • Idaho State University • University of Illinois at Urbana Champaign • Illinois State University • University of Iowa • James Madison University • John Carroll University • Kansas State University • Kennesaw State University • University of Kentucky • Louisiana Tech University • University of Louisville • Loyola College in Maryland • Marquette University • University of Memphis • Miami University • University of Miami • Michigan State University • The University of Mississippi • Mississippi State University • University of Missouri-Columbia • Missouri State University • University of Nebraska - Lincoln • University of Nevada - Las Vegas • New Mexico State University • University of New Orleans • University of North Carolina at Charlotte • University of North Texas • Northern Illinois University • University of Notre Dame • University of Oklahoma • Oklahoma State University • Old Dominion University • University of Oregon • University of Rhode Island • Rider University • Saint Joseph's University • San Diego State University • University of South Florida • Southeastern Louisiana University • University of Southern California • Southern Illinois University at Carbondale • Southern Illinois University at Edwardsville • University of Southern Mississippi • St. John's University • Stetson University • SUNY Buffalo • The University of Tennessee-Knoxville • University of Texas - Arlington • University of Texas - Austin • University of Texas - El Paso • University of Texas - San Antonio • Texas A&M University • Texas Tech University • Truman State University • Utah State University • University of Virginia, McIntire School

(continued on page 5)

## 2007 DELOITTE/FEDERATION OF SCHOOLS OF ACCOUNTANCY FACULTY CONSORTIUM

### AGENDA

#### Thursday, May 17, 2007

12:00 - 4:00 pm	Registration
2:00 - 2:10	Welcome and Announcements
2:10 - 4:10	<b>Standard Setting Discussion</b> <i>Moderator: Bruce Behn, Ergen Professor of Business (University of Tennessee)</i> <i>Presenter: Thomas Linsmeier, Board Member (Financial Accounting Standards Board)</i>
4:10 - 5:10	<b>Perspectives from Accounting Standards Practice</b> <i>Moderator: Shaun Budnik, President (Deloitte Foundation),</i> <i>Presenters: James Johnson, Partner (Deloitte &amp; Touche LLP), Cathy Engelbert, Partner (Deloitte &amp; Touche LLP)</i>
5:30 - 7:30	Reception

#### Friday, May 18, 2007

7:30 - 8:00 am	Registration and Continental Breakfast
8:00 - 8:10	Welcome and Announcements
8:10 - 9:30	<b>Academic Panel Discussion</b> <i>Moderator: Bruce Behn, Ergen Professor of Business (University of Tennessee)</i> <i>Presenters: John Fellingham, H.P. Wolfe Chair in Accounting (Ohio State University), Terry Warfield, Associate Professor of Accounting (University of Wisconsin - Madison)</i>
9:30 - 9:45	Break
9:45 - 10:45	<b>Analyst Session</b> <i>Moderator: James Johnson, Partner (Deloitte &amp; Touche LLP)</i> <i>Presenter: Jack Ciesielski (R.G. Associates, Inc.)</i>
10:45 - 11:45	<b>Regulatory Session</b> <i>Moderator: Kathy Shoztic, Senior Manager (Deloitte Services LP)</i> <i>Presenter: Cheryl Tjon-Hing, Valuation Specialist, Professional Practice (Securities &amp; Exchange Commission)</i>
11:45 am - 12:45 pm	Lunch
12:45 - 2:00	<b>Corporate/Valuation Panel Discussion</b> <i>Moderator: Bill Platt, Partner (Deloitte &amp; Touche LLP)</i> <i>Presenter: Jeff Green, Partner (Deloitte &amp; Touche LLP)</i>
2:00 - 3:00	<b>Federal Reserve Discussion</b> <i>Moderator: Shaun Budnik, President (Deloitte Foundation)</i> <i>Presenters: Charles Holm, Member of the Accounting Staff (Federal Reserve System), Gary Roland (Duff &amp; Phelps LLC)</i>
3:00 - 3:10	Closing Remarks and Adjournment

# 2007 FSA STUDENT AWARD RECIPIENTS

**Benjamin Podraza**  
Arizona State University

**Elizabeth Anne Norton**  
Auburn University

**Erica Ashley Allen**  
Baylor University

**Robert Paul Sloan**  
Boise State University

**Mallar Mukherjee**  
Bowling Green State University

**Michael J. Ary**  
Bradley University

**Alicia Lynn Ingalls**  
Brigham Young University

**Calvin Soeharso**  
California State University Fullerton

**Susan Pho**  
Case Western Reserve University

**Danielle Bradke**  
Central Michigan University

**Wanda Walley Nugent**  
Clemson University

**John Geekie**  
Cleveland State University

**Hiral Trivedi**  
Florida Atlantic University / School of Accounting

**Jiajing Liu**  
Florida State University

**Megha Jain**  
George Mason University

**Jin Zhang**  
Georgia Southern University

**Robert Lee Dickey IV**  
Georgia State University

**Rachel S. Klein**  
Gonzaga University

**Christian P. Batcheller**  
Idaho State University

**Mark M. Kazzaz**  
Illinois State University

**Laurie Ellen Brooks**  
James Madison University

**Julia E. Englehart**  
John Carroll University

**Robyn Elaine Pauly**  
Kansas State University

**Abigail Roofner**  
Kenneth G. Dixon School of Accounting

**Christopher G. Orben**  
Lehigh University

**David Earl McAllister**  
Louisiana Tech University

**Katrina Hoffman**  
Marquette University

**Susan Elizabeth Wolford**  
Miami University

**Lisa Hopcian**  
Michigan State University

**Derek Arthur Hughes**  
Mississippi State University

**Joshua O. Powell**  
Missouri State University

**Francisco Archuleta**  
New Mexico State University

**Justin Robert Van Zuiden**  
Northern Illinois University

**Stacy Lyn Murray**  
Oklahoma State University

**Phillip M. Bernhardt**  
Old Dominion University

**Michael O. Berg**  
Patterson School of Accountancy

**Aaron J. Frazier**  
Pittsburg State University

**Ying Ma**  
San Diego State University

**Lee Yat Lam**  
The Chinese University of Hong Kong School of Accountancy

**Jonathan T. Rosborough**  
Southern Illinois University at Carbondale

**Keri L. Wagner**  
Stetson University

**Laura Castles**  
Texas A&M University

**Christine McDonald**  
Texas Tech University

**Shauna Leigh Wray**  
The University of Texas at Austin

**Pryambudhi Cahyadi**  
Towson University

**Anna Halim**  
Truman State University

**Kar Lok Carl Leung**  
University at Buffalo (SUNY)

**Christopher D. Bailey**  
University of Akron

**Walter McNeil Campbell**  
University of Alabama

**Laura K. Skridulis**  
University of Alabama at Birmingham

**Rachel M. Martin**  
University of Arkansas

**Lucas R. Anderson**  
University of Denver

**Eugene Albert Toner Jr.**  
University of Florida

**Hope Angela Ham**  
University of Georgia

**Katy Jeannette Fuentes**  
University of Houston-Clear Lake

**Krista Rene Coultas**  
University of Illinois at Urbana-Champaign

**Sharon DeKraker**  
University of Iowa

**Katherine Suzanne Barron**  
University of Kentucky

**Mary K. Pike**  
University of Louisville

**Theresa Chiu**  
University of Missouri-Columbia

**Rebecca M. Waltke**  
University of Nebraska-Lincoln

**Jing (Jackie) Zhang**  
University of Nevada Las Vegas

**Patrick Ryan Kinley**  
University of North Carolina at Charlotte

**Rachel Hockaday**  
University of North Texas

**Devin James Dunn**  
University of Notre Dame

*(continued on page 6)*

*(continued from page 4)*

Virginia Commonwealth University • Virginia Polytechnic Institute and State University • Wake Forest University, Calloway School • Weber State University • University of West Georgia • West Virginia University • Western Michigan University • Wichita State University • Wright State University

## ACCREDITED AFFILIATES

Arizona State University West • Baylor University • Central Michigan University • Creighton University • University of Dayton • Eastern Illinois State University • Lehigh University • Ohio University • Pacific Lutheran University • Towson University • Villanova University

## AFFILIATES

Boston College • California Lutheran University • Colorado State University • Fairleigh Dickinson University • Florida Atlantic University • Florida Gulf Coast University • Florida Institute of Technology • Fordham University • Gonzaga University • University of Hawaii at Manoa • Indiana University of Pennsylvania • Iona College • Kent State University • LaSalle University • Long Island University - CW Post Campus • Louisiana State University • Manhattan College • Mercy College • Minnesota State University, Makato • University of Missouri - Kansas City • Monmouth University • University of Nebraska at Kearney • University of Northern Iowa • Pace University • University of Phoenix • Pittsburg State University • Sam Houston State University • San Jose State University • Southern Connecticut State University • University of Southern Maine • The University of Tennessee at Martin • Touro College • University of West Florida • Widener University • University of Wisconsin - Eau Claire • Yeshiva University

## NON-PROFIT ASSOCIATES

AACSB • AICPA • Alabama Society of CPAs • Association for Accounting Marketing • Connecticut Society of CPAs • Florida Institute of CPAs • Institute of Chartered Accountants of Ontario • Missouri Society of CPA • National Association of State Boards of Accountancy, Inc. (NASBA) • New York State Society of CPAs • North Carolina Association of CPAs • Ohio Society of CPAs • Society of Louisiana CPAs • Southern Carolina Association of CPAs • Texas Society of CPAs

## PRIVATE ENTERPRISE

Deloitte • Ernst & Young • Grant Thornton, LLP • KPMG, LLP

#### MEMBER SCHOOLS

Ross Jennings, Chair  
University of Texas - Austin  
Department of Accounting  
McCombs School of Business  
1 University Station B6400  
Austin, TX 78712-0211  
Phone: (512) 471-1251  
Fax: (512) 471-3904  
Email: ross.jennings@mcombs.utexas.edu

Gary A. McGill, Director  
University of Florida  
Fisher School of Accounting  
Warrington College of Business  
PO Box 117166  
210 GER  
Gainesville, Florida 32611-7166  
Phone: (352) 273-0200  
Fax: (352) 392-7962  
Email: mcgill@ufl.edu

John H. Wilguess, MS coordinator  
Oklahoma State University  
School of Accounting  
College of Business Administration  
412 Business Building  
Stillwater, OK 74078-4011  
Phone: (405) 744-5123  
Fax: (405) 744-5180  
Email: wil@okstate.edu

#### SUPPORTING ASSOCIATES

Kathy Shoztic  
Deloitte  
Ten Westport Road  
Wilton, CT 06897-0820  
Phone: (203) 761-3248  
Fax (203) 563-2324  
Email: kshoztic@deloitte.com

Blane Ruschak  
National Director of Campus Recruiting  
KPMG LLP  
355 S. Grand Ave Suite 2000  
3 Chestnut Ridge Road  
Montvale, NJ 07645  
Phone: (201) 307-8277  
Email :blaneruschak@kpmg.com

#### NONPROFIT ASSOCIATES

Jerry Trapnell  
Executive Vice President &  
Chief Accreditation Officer  
AACSB International  
777 South Harbour Island Boulevard  
Suite 750  
Tampa, FL 33602-5729  
Phone: (813) 769-6500  
Fax: (813) 769-6559  
Email: jerryt@aacsb.edu

## 2007 FSA STUDENT AWARD RECIPIENTS (CONTINUED)

Justin R. Shaw  
University of Oklahoma

Tara Lynn Welfle  
University of Oregon

Sonia Y. Flores  
University of South Florida

Susan McLaughlin  
University of Southern Maine

Megan Ladawn Turner  
University of Tennessee

Kelly Duncan Carson  
University of Tennessee at Martin

Derek Lemke  
University of Texas at Arlington

Zhanara Nurmukhanova  
University of Texas at Austin

Hong Wei  
University of West Georgia

Mathew Roger Pralle  
University of Northern Iowa

Daniel J. Neeley  
Utah State University

Angela L. Waite  
Virginia Commonwealth University

Raheel S. Khan  
Virginia Tech

Alexander E. Geranmayeh  
Wake Forest University

Nathan Merrill McConkie  
Weber State University

Michael Koreski  
West Virginia University

Tiauna N. Ross  
Western Michigan University

Adam T. Koenig  
Wright State University

#### FSA DATABASE PROJECT UPDATE

Preliminary results are in from the 2006 Federation of Schools of Accountancy (FSA) Database Committee's longitudinal study of the characteristics of accounting students. Various significant demographic results from a matched sample of 20 schools responding in both 2000 and 2006 include the following: Caucasian students represent a smaller portion of seniors in 2006, African American and Asian American students represent a larger portion of the 2006 seniors, males (females) represent a larger (smaller) portion of the 2006 Master's students. From a student quality standpoint, undergraduate GPAs from the matched sample increased for the 2006 seniors, while significant increases in the SAT and/or ACT scores were documented for 2006 Master's students. Regarding the academic major decision, less seniors from 2006 indicated that they first considered accounting as an academic major in high school, and the availability of jobs saw a marked increase as the single most factor that influenced 2006 seniors' decisions to major in accounting.

A battery of 17 AACSB assessment-related questions were also added to the 2006 survey. Results from respondents suggest students perceive that accounting faculty are clearly aware of current issues influencing the profession and that accounting faculty show evidence of having relevant experience and/or interaction with accounting professionals. Further results indicate that students viewed the importance of ethical behavior to be apparent in their accounting programs and that their accounting programs possessed high academic standards and enforcement procedures. Finally, students reported that their oral communication, written communication, and teamwork skills were all enhanced as a result of their experiences within their accounting programs.

A working paper containing all results of the 2006 survey and 2000 vs. 2006 longitudinal analysis will be available this summer. In addition, a panel discussion for this study has been planned for the 2007 American Accounting Association (AAA) Annual Meeting. The panel presentation is tentatively scheduled for Monday, August 6 from 10:30am-12:00pm.

#### NASBA EVENT DISCUSSED EDUCATIONAL REQUIREMENTS FOR CPAs

In its efforts to continue to develop revised educational requirements for the Uniform Accountancy Act's Model Rules, NASBA hosted an education panel on Monday, April 30, 2007. The event included representatives from the American Accounting Association, AACSB, AICPA, CPA firms, FSA, and state boards of accountancy. The event was moderated by Jan Williams, Dean of the College of Business Administration at the University of Tennessee. A panel discussed the key areas of the current working paper and received input related to the role of accreditation, accounting educational requirements, business educational requirements, and ethics education. This event was in accordance with the timeline of events outlined in the previous newsletter. The meeting was held at the Dallas/Fort Worth International airport.