I would like to thank all of you who were able to attend our second APLG/FSA Joint Annual Meeting in San Antonio! Thanks to the planning efforts of Tim Fogerty and Lee Knight we all benefited from relevant sessions presented by outstanding speakers and time for dialogue between these speakers and the conference participants. Thanks also to the AACSB for scheduling a training seminar immediately preceding our meeting. The leadership of both the FSA and APLG agree this joint meeting format has been a benefit to members from both groups and are planning such a combined event again for next year. The site selection is still tentative, but it appears that the location will either be Charleston or San Diego during the first part of February 2007. In order to try and continuously improve APLG/FSA meeting quality, a motion was passed by the FSA’s board to allocate up to $10,000 to attract participation by nationally recognized speakers who may not, otherwise, be willing to participate. The planning committee should be formed by the time of the AAA Annual Meeting this summer, so if you have ideas for sessions for speakers, please let myself or any of the other FSA Board members know your thoughts so we can share them with the committee.

The annual meeting also marked the passage of several important amendments to our bylaws to bring our calendar and practices in line with this joint meeting format. First, motions were passed to shift dates of officers and board members’ terms to coincide with the AAA Annual Meeting. Second, motions were passed to shift from in person nominations and voting to an online format. Both sets of changes have been incorporated in the version of the bylaws posted on the FSA’s website.

This meeting also marked the election of new officers and board members whose terms will begin this August after the AAA business meeting is held. Please join me in welcoming Dan Hollingsworth as President, Bruce Behn as President-Elect, Paul Shoemaker as Secretary, Casper Wiggins as Treasurer, Ross Jennings as Board member, Tim Linsmeier as Board member, and John Wilguess as Board member. Similarly, please join me in thanking the individuals whose terms will or have expired: Greg Carnes, as President-Elect, Jim Benjamin as Past President, Bruce Behn as Secretary, Tom Schaefer as Treasurer, Ruth Epps as Board member, Don Deis as Board member, and David Donnelly as Board member. While not an official member of the Board, a special thanks is also due to Bea Sanders. As many of you know, the AICPA is moving to Durham, N.C. later this year and Bea has decided that her home is in New York and that she will be retiring versus making the move. Bea has been a special friend to the FSA and all academic accounting organizations and her presence will be missed. Please join me in expressing a sincere thanks for all she has done to help advance our causes throughout her tenure at the AICPA and to wish her well in her new pursuits!

Other accomplishments also warrant recognition. It was my pleasure to present the Joseph A. Silvoso/FSA Faculty Merit Award to Philip M.J. Reckers and the FSA Practitioner Service Award to Blane Ruschak. Both individuals have been and continue to be significant contributors to the FSA and their efforts are genuinely appreciated!

(continued on page 2)
Looking forward, the Fourth Annual Deloitte FSA/Deloitte Faculty Consortium will be held at the Drake Hotel in Chicago on May 18 and 19, 2006. Funding will be provided for registration and hotel accommodations for one individual from each member school. Dan Hollingsworth and Bruce Behn in collaboration with Mark Chain and Kathy Shoztic of Deloitte have planned an excellent program centered on “Perspectives on the New International Financial Reporting Environment.”

The recent NASBA proposal that caused so much concern in the academic community has been “shelved” with a new Education Subcommittee consisting of representatives from academe and the AACSB having been formed to draft a new proposal. This subsequent proposal will likely be forthcoming within the current year and feedback will be solicited from members of the academic community as well as the respective state societies.

Also, the Database Project led by Irv Nelson has been distributed to member schools. This project has provided valuable benchmarking information and your assistance/participation will insure these data are updated.

I have enjoyed my role as President over the past year (and will continue to serve in this capacity until August) and wish Dan a similarly rewarding experience next year. The FSA is a volunteer organization and is only as good as the contributions made by its membership. I encourage you to be active in keeping the FSA a leading independent voice and resource for accredited graduate accounting education.

Andrew Judd
President, FSA

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2006 World Congress of Accountants

The 17th World Congress of Accountants will be held in Istanbul, Turkey on November 13–16, 2006. The Congress, organized around the theme “Accountants: Generating Economic Growth and Stability Worldwide,” will feature plenary sessions and workshops led by internationally recognized speakers from the public and private sectors. They will address issues of accounting, auditing, ethics and financial management.

For more information and to register to attend, please visit the Congress’ website: http://www.wcoa2006istanbul.org.tr.
THE 2006 DELOITTE/FEDERATION OF SCHOOLS OF ACCOUNTANCY FOURTH ANNUAL FACULTY CONSORTIUM

WILL BE HELD AT THE DRAKE HOTEL, CHICAGO, IL ON MAY 18–19, 2006

The theme for the 2006 Deloitte/FSA faculty consortium is “Perspectives on the New International Financial Reporting Environment” The program will provide both an academic and a professional perspective on convergence of accounting and financial reporting standards and how global financial reporting has been and will be impacted by these changes.

One of the primary objectives of the FSA faculty consortium has been to provide participants with concrete ideas they might adapt for their own classroom use. The organizers of the 2006 consortium have kept this principle in mind. Professionals from Deloitte, leaders from several major corporations, standard setters and regulators will provide the practice, industry, policy and regulatory perspectives on these issues. Professors will also share observations on how global financial reporting issues affect accounting education. The meeting is relevant to faculty teaching across the accounting curriculum and to faculty involved in designing program-wide learning objectives. All full member schools and accredited affiliates will be invited to nominate a faculty member to attend. Additional nominations will be accepted on a space-available basis. Deloitte provides financial support by covering registration, program meals and lodging for one night (room and tax only) for program participants. Attendees are responsible for their own transportation costs (including airfare) and additional room nights.

If you have questions about the program, please contact Dan Hollingsworth, FSA President-Elect, at (662) 325-3710 or via E-mail at dhollingsworth@cobilan.msstate.edu. If you have questions about the registration process or FSA consortium policies, please contact Zoe Cheung, FSA Administrator, at (212) 596-6165 or via E-mail at zcheung@aicpa.org.

Deloitte underwrites this annual Faculty Consortium, and the FSA is grateful to the firm for its continued support and for its participation in the planning process.
2006 DELOITTE/FEDERATION OF SCHOOLS OF ACCOUNTANCY FACULTY CONSORTIUM
Tentative Agenda (as of 3/31/06)

Thursday, May 18, 2006
12:00 – 4:00 pm
Registration

Welcome and Announcements

Overview of the Global Financial Reporting Environment
Presenter: D.J. Gannon, Partner (Deloitte & Touche LLP)

Academic Panel Discussion: How Will These Changes Affect Us?
Moderator: Bruce Behn, Ergen Professor of Business and CBER Faculty Fellow (University of Tennessee)
Presenters: Holly Ashbaugh-Skaife, Associate Professor of Accounting (University of Wisconsin – Madison); Betsy Gordon, Assistant Professor of Accounting (Rutgers University); Cheryl Linthicum, SEC Academic Fellow and Associate Professor of Accounting (University of Texas at San Antonio)

5:30 – 7:30
Reception

Friday, May 19, 2006
7:30 – 8:00 am
Registration and Continental Breakfast

Welcome and Announcements

Industry Panel Discussion: Issues Facing Companies Operating in the Global Environment
Moderator: Joel Osnoss, Partner (Deloitte & Touche LLP)
Presenters: Gregg Nelson, Vice President – Accounting Operations & Financial Reporting (IBM Corporation; James Milner, Senior Vice President of Corporate Accounting (Alstom)

9:40 – 10:00
Break

10:00 – 11:30 am (90 min.)
Standard-Setting Panel Discussion: Convergence of Accounting and Financial Reporting Standards
Moderator: Val Bitton, Partner (Deloitte & Touche LLP)
Presenters: Ian Hague, Principal (Accounting Standards Board – Canada); Ed Trott, Board Member (Financial Accounting Standards Board)

11:30 – 12:30 pm
Lunch

The Regulatory Environment
Moderator: D.J. Gannon, Partner (Deloitte & Touche LLP)
Presenters: Julie Erhardt, Deputy Chief Accountant (SEC); John Carchrae, Chief Accountant (Ontario Securities Commission)

2:00 – 3:00 (60 min.)
Implications for Accounting Education
Moderator: Teresa Conover, Professor of Accounting (University of North Texas)
Presenters: Ray Whittington, Interim Dean – College of Commerce (DePaul University); Steve Zeff, Herbert S. Autrey Professor (Rice University)

3:00 – 3:10
Closing Remarks and Adjournment
### 2006 FSA Student Award Recipients

<table>
<thead>
<tr>
<th>Name</th>
<th>University/Institution</th>
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<tbody>
<tr>
<td>Nicholas G. Accordin</td>
<td>The University of Akron</td>
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<tr>
<td>Louisa S. Munoz</td>
<td>The University of Alabama</td>
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<td>Brooke M. Mangan</td>
<td>University of Alabama at Birmingham</td>
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<td>Christian Blackman</td>
<td>Arizona State University</td>
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<td>Sara R. Garton</td>
<td>University of Arkansas</td>
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<td>Jeffrey Owen Brown</td>
<td>Auburn University</td>
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<td>Scott P. Morency</td>
<td>Bentley College</td>
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<td>Jillian Michelle Law</td>
<td>Baylor University</td>
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<td>Jared L. Monger</td>
<td>Belmont University</td>
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<td>Hong Xi</td>
<td>East Tennessee State University</td>
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<td>Rachel Kay Thibault</td>
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<td>Hongmei Zhu</td>
<td>Florida State University</td>
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<td>Heather M. Ripley</td>
<td>University of Georgia</td>
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<td>Mark E. Wynn</td>
<td>Georgia State University</td>
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<tr>
<td>Phong Tan Khuu</td>
<td>University of Houston – Clear Lake</td>
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<td>Susan Stueve</td>
<td>Idaho State University</td>
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<td>Nolan Haskovec</td>
<td>University of Iowa</td>
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<td>Susan Kathleen Floyd</td>
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<td>Anthony John Frey</td>
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<td>Kenneth Brady Ward</td>
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<td>Kyle Corkery</td>
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<td>Athos Demetriou</td>
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<td>James Lesko</td>
<td>Marquette University</td>
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<td>Amy S. Morrow</td>
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<td>Jillian S. Maxey</td>
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<td>William Brett Galloway</td>
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<td>David Michael Boudreaux</td>
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<td>Christine Frohling</td>
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<td>Mark E. Gingrich</td>
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<td>Aaron Pomeroy</td>
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<td>Susanna Yoo</td>
<td>University of Nevada, Las Vegas</td>
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<td>Alicia Bess</td>
<td>University of North Carolina – Charlotte</td>
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<td>Madhuri Bandla</td>
<td>University of North Texas</td>
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<td>Peter Edward Vitale</td>
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<td>Raenelle Carmena James</td>
<td>University of Notre Dame</td>
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<td>Joel David Cox</td>
<td>University of Oklahoma</td>
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<td>Jolynn Taylor</td>
<td>Oklahoma State University</td>
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<tr>
<td>Todd H. Whetstone</td>
<td>Old Dominion University</td>
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(continued from page 4)

**ACCREDED AFFILIATES**

Arizona State University West • Baylor University • Central Michigan University • Creighton University • University of Dayton • Drake University • Eastern Illinois State University • Lehigh University • University of Louisville • Ohio University • Pacific Lutheran University • Towson University • Villanova University

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AACSB • AICPA • Alabama Society of CPAs • Association for Accounting Marketing • Connecticut Society of CPAs • Florida Institute of CPAs • Institute of Chartered Accountants of Ontario • Missouri Society of CPA • National Association of State Boards of Accountancy, Inc. (NASBA) • New York State Society of CPAs • North Carolina Association of CPAs • Ohio Society of CPAs • Society of Louisiana CPAs • Southern Carolina Association of CPAs • Texas Society of CPAs

**PRIVATE ENTERPRISE**

Deloitte • Ernst & Young • Grant Thornton, LLP • KPMG, LLP
2006 FSA STUDENT AWARD RECIPIENTS
(CONTINUED)

Brian Kuo
University of Oregon

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Heather M. Lively
University of South Florida

Zachary Weatherspoon
Southern Illinois University at Carbondale

Michael J. Parr
Stetson University

Sarah Ann Drago
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Maki Hayashi
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Wendy Lowenthal Simeur
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Amanda Dyann Collins
Texas Tech University

Krista M. Sonnefeld
Towson University

Virginia Marie Weidhaas
Truman State University

Yingyan Xu
Utah State University

Rebecca Faith Klimpl
University of Virginia

John W. Linn
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