MESSAGE FROM THE PRESIDENT

I have really enjoyed the opportunity to serve as the President of the FSA. It has been a pleasure to work with the officers, including past President Finley Graves and President-Elect Andy Judd, and the Board of Directors. Our organization has always been driven by volunteer time, and I have consistently been impressed with the amount and quality of that input. I had been an active user of the services of the organization almost since its inception and in agreeing to become president-elect in 2002, I felt that it was time for me to give something back. And what a time it has been for an organization of graduate programs in accounting — particularly given the advancement of the 150-hour requirement, a revised process for accreditation maintenance and a proposal for significant changes in the standards, a questioning of the value of graduate education by one of the leading public accounting firms, continuing calls for change in the nature of accounting education, and the temporary loss of financial support for the very popular FSA faculty consortium.

The radical changes in accounting accreditation and the PricewaterhouseCoopers proposal for alternatives to the 150-hour requirement both seem to validate the importance of having an organization focused on graduate education. The FSA Accreditation Committee, chaired by Eileen Peacock of Oakland University, prepared thoughtful comments last year on the proposed new accreditation standards. These comments along with those of two other organizations were posted on the AACSB web site. Our Accreditation Committee has continued to monitor the changes in the proposed standards and will likely have additional comments on implementation and interpretation issues if the standards are approved at the AACSB Annual Meeting this spring. I encourage you to provide your input and opinions to the committee.

PwC, in its monograph Educating for the Public Trust, noted a hope that their views would stimulate productive dialogue on the future of accounting education. Unfortunately, outside of the FSA, it does not appear that there has been much public discussion of the issues. The FSA has taken a number of actions to foster this dialogue. Finley Graves provided a very thoughtful initial response in his President’s Message in the Spring 2003 Newsletter. His letter was subsequently published in the CPA Journal. The FSA Board also prepared a more detailed response which was included in the Fall 2003 FSA Newsletter and was also printed in the Accounting Programs Leadership Group (APLG) newsletter. I will say more later about the increased cooperation between the FSA and the APLG. The position statement has also been submitted for possible publication in a professional accounting journal. The FSA invited PwC to lead a session on the topic at the 2003 annual meeting. I hope that the FSA will continue to serve as an effective representative for graduate programs in accounting on such issues.

(continued on page 2)
Due to the sudden demise of Andersen, the FSA had to cancel its 2005 faculty consorti
at the last minute. Andersen had hosted and funded this important program for
the previous nineteen years. This annual meeting always focused on important and
timely accounting issues, and the program was designed to provide knowledge and
materials that could be easily integrated into the curriculum. Fortunately, Deloitte and the AICPA provided the financial support necessary to offer the consortium last year.

The program focused on the timely topics of forensic accounting and corporate
governance, and the feedback from the participants was exceptionally positive. I am
pleased to report that Deloitte has committed to be the sole sponsor of the consortium
this year and their financial support will allow a 30 percent increase in the number of
participants. The program is being designed to provide both an academic and profes-
sional perspective on the theme of “Ethics and Professionalism in Accounting.”

The consortium will be held on May 20-21 at the Drake Hotel in Chicago.

At the first FSA Board meeting I attended last year, we discussed the substantial
overlap in both the volunteers for the FSA and APLG (indeed there were several on both
Boards) and the content of the annual meetings. As a result, the two Boards initiated
discussions on possible opportunities for cooperation or joint activities. After some
exploratory discussions, both Boards solicited feedback from all members on these
possibilities. As a result of primarily positive feedback from members, the FSA and
APLG scheduled a joint board meeting at the annual AAA meeting in 2003. While the
Boards concurred that the two organizations had unique missions and that there were
inexplicable impediments to change, they concluded that it was an appropriate time
to explore mutually beneficial opportunities for efficiencies. The organizations have
agreed to two important actions. First, the organizations will have a joint accreditation
committee. Eileen Peacock, who was Chair of the FSA Accreditation Committee last
year and Vice President for Accreditation for the APLG, has agreed to chair the joint
committee. Second, the groups have also agreed to have a joint annual meeting.
The meeting will be held at the traditional time of the APLG meeting and at the site
selected by the FSA — that is, in early February, 2005, in Scottsdale, Arizona. The
Program Committee is being Co-Chaired by Casper Wiggins (University of North
Carolina-Charlotte) representing the FSA and Don Hollingsworth (Mississippi State
University) representing the APLG. I anticipate that the joint meeting will reflect the
best aspects of the previous separate meetings of the two organizations. Please feel free
to provide suggestions to Casper or Dan for the meeting.

Again, this is an exciting and challenging time for the FSA. Given that many schools are
increasingly evaluating their discretionary expenditures, the FSA must continue to
determine appropriate value to the member schools and organizations. As a result of
the talented and energetic volunteers supporting the organization and the support from
Deloitte for the faculty consortium, I am confident that the FSA can continue to be a
valuable organization for graduate accounting programs. I and the other officers of
the FSA welcome your comments or suggestions as we move forward.

2003 MEMBERSHIP LIST

MEMBER SCHOOL/ASSOCIATE
FULL MEMBERS
Arizona State University • Auburn University • Beloit College • Bentley College • Boise State
University • Bowling Green State University • Bradley University • Brigham Young University •
California State University • Fairmont • Case Western Reserve University • Clemson University •
Cleveland State University • CUNY – Baruch College • DePaul University • East Tennessee
State University • Florida International University • Florida State University • George Mason
University • Georgia State University • Idaho State University • Illinois State University
• Iowa State University • James Madison University • John Carroll University • Kansas State
University • Kent State University • Louisiana Tech University • Loyola College in Maryland •
Marquette University • Miami University • Michigan State University • Mississippi
State University • Missouri State University • New Mexico State University • New York
University • New York University • Oklahoma State University • Old Dominion University •
Rider University • Saint Joseph’s University • Southeastern Louisiana University •
Southern Illinois University at Edwardsville • Southwest Missouri State University •
State University of West Georgia • Stetson University • Stetson Florida • Texas A&M University •
Texas Tech University • Truman State University • University of Alaska • University of Alabama
• University of Arkansas • University of Central Florida • University of Delaware •
University of Denver • University of Florida • University of Georgia • University of Houston –
Clear Lake • University of Illinois at Urbana-Champaign • University of Iowa • University of
Kentucky • University of Nebraska – Lincoln • University of Nevada • University of Nevada – Las
Vegas • University of New Orleans • University of North Carolina at Charlotte •
University of North Texas • University of Oklahoma • University of Oregon • University of Rhode
Island • University of South Carolina • University of Southern California • University of South
Florida • University of Southern Mississippi • The University of Tennessee • Knoxville • University
of Texas – Arlington • University of Texas – Austin • University of Texas – El Paso • University of Texas
– San Antonio • University of Utah • University of Virginia • McIntire School • Utah State University
• Virginia Commonwealth • Virginia Polytechnic

(continued from page 1)

2004 FSA STUDENT AWARD RECIPIENTS

Joseph D. Flynn
University of Central Florida

Sarah Jane Gauntlett
The University of Alabama

Eric Shelden Gooden
Boise State University

Darcy R. Grifﬁn
Loyola College in Maryland

Leslie L. Hair
Mississippi State University

Josh T. Hanson
University of Denver

Sarah R. Hodges
Oklahoma State University

Jon C. Holmes
Virginia Tech

Ma Chor Hung
The Chinese University of Hong Kong

Huzaifa Anique Husain
University of Texas at Austin

Robert Matthew Johnson
University of Tennessee – Knoxville

Khanh Dieu Le
Virginia Commonwealth University

Mason B. Lee
University of Iowa

Bradley Jon Liska
University of Nebraska – Lincoln

Karen Diane Ludwig
Wake Forest University

Amanda Lee Mapley
Northern Illinois University

Rachel Kathleen McCann
SUNY at Buffalo

Samantha A. Milk
University of Oklahoma

Dean L. Murray
Utah State University

Philip Michael Newman
University of Missouri – Columbia

Hong Thi Thrown Phun
University of Houston – Clear Lake

Roblec L. Radden
University of Georgia

Lindsey A. Refoio
East Tennessee State University

Jennifer L. Reynolds
University of Alabama

Teresa A. Ritchie
North Texas State University

Robert S. Robertson
Auburn University

Julie Anne Rogers
Clemson University

William Edward Scott
University of Mississippi

Melani Slaughter
Truman State University

S. J. Smith
University of Arkansas

James Russell Stanley, III
The University of Texas at Arlington

Nicole M. Step
University of South Florida

Amand Bree Stephens
Texas A&M University

Roea Eva Swach
DePaul University

Brad A. Taylor
Weber State University

Lauren B. Weinert
Miami University

Michael P. Winkle
University of Oklahoma

Matthew Clayton Woodard
Louisiana Tech University

Ping Yu
Georgia State University

2004 FSA CALENDAR

APRIL
First interim reporting date for FSA Committees
April 30, 2004

MAY
FSA Board of Directors Meeting
May 20, 2004

Drake Hotel — Chicago, IL

Debitelte/FSA Faculty Consortium
May 20-21, 2004

Drake Hotel — Chicago, IL

AUGUST
Second interim reporting date for FSA Committees
August 2, 2004

FSA Board of Directors Meeting
August 8, 2004

Orlando World Center Marriott
Resort & Convention Center — Orlando, FL

OCTOBER
Final reporting date for FSA Committees

FSA Board of Directors Meeting

2005 FSA CALENDAR

FEBRUARY
FSA Annual Meeting
February 13-15, 2005

Doubltree-Paradise Valley
Scottsdale, AZ

(continued on page 4)

For updates visit us at www.thefsa.org
The 2004 Deloitte/FSA Faculty Consortium will be held at the Drake Hotel, Chicago, IL on May 20 – 21, 2004.

The 2004 Deloitte/FSA Faculty Consortium extends the 2003 event’s focus on fraud and corporate governance through presentations centered on the theme of “Ethics and Professionalism in Accounting.” The program will provide both an academic and a professional perspective on how this topic affects accountants. The two perspectives will be integrated into a case study exploring the profession’s ability to command or lose public trust.

One of the primary objectives of the FSA faculty consortia has been to provide participants with concrete ideas they might adapt for their own classroom use. The organizers of the 2004 consortium have kept this principle in mind. Professionals from Deloitte and other organizations will provide a public accounting perspective and Eric Pilmore of Tyco (a returning speaker from last year) will provide an industry perspective related to this topic. Professors will share observations on research and how they have integrated topics related to ethics and professionalism into their curricula. The meeting is relevant to faculty teaching across the accounting curriculum and to faculty involved in designing program wide learning objectives. All full member schools and affiliates will be invited to nominate a faculty member to attend. Additional nominations will be accepted on a space-available basis.

If you have questions about the program, please contact Andy Judd, FSA President Elect, at (407) 633-4376 or via E-mail at ajudd@bus.ucf.edu. If you have questions about the registration process or FSA consortium policies, please contact Cecilia LoChin, FSA Administrator, at (203) 761-1334 or via E-mail at clochin@aicpa.org.

The organizers thank Deloitte underwrites this annual Faculty Consortium, and the FSA is grateful to the firm for its continued support and for its participation in the planning process.
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