

FEDERATION OF SCHOOLS OF ACCOUNTANCY
BUSINESS MEETING
MINUTES OF BUSINESS MEETING ON MONDAY, FEBRUARY 13, 2006
HILTON PALACIO DEL RIO – SAN ANTONIO, TEXAS

The business meeting was called to order at 5:15 p.m. by Andy Judd.

Andy thanked the nomination committee Jim Benjamin and Finley Graves for their efforts and putting forward a wonderful slate of candidates. Andy then outlined the slate of nominees and discussed the proposed bylaw changes. The following nomination slate and proposals were outlined on page 5 of the Winter 2005 FSA newsletter:

1. Vote on nomination of Dan Hollingsworth to succeed Greg Carnes as President Elect per Article 4.G. of the Bylaws;
2. Vote on nomination of proposed Board Members: Ross Jennings of Texas to serve as Board member in Ruth Epp's current position, Tom Linsmeier of Michigan State to serve as a Board member in David Donnelly's current position, and John Wilguss of Oklahoma State to serve as Board member in Don Deis's current position;
3. Vote on nomination of proposed Officers: Bruce Behn of Tennessee to serve as President-Elect (succeeding Dan Hollingsworth), Paul Shoemaker of Nebraska to serve as Secretary (succeeding Bruce Behn), and Casper Wiggins of North-Carolina-Charlotte to serve as Treasurer (succeeding Tom Schaefer).
4. Vote on changing the effective date for Board Members and Officers terms to an effective date corresponding with the FSA Board Meeting at the AAA Annual Meeting.
5. Vote on extending the terms of the current officers until the AAA Annual Meeting with the new officers and board members terms beginning then.
6. Vote on changing the FSA's voting process from an in-person process at the annual meeting to an online process to be administered 45 days after the issue of the FSA's Spring newsletter.
7. Vote on having an open process of nominations for Board or Officer positions from the general membership during the 45 day period between the publication of the FSA's Spring newsletter and the date of the electronic administration for the ballot.

Andy asked the members in attendance whether they wanted to vote on these nominations and proposals separately or as groups (board/officer elections and bylaws changes). The unanimous consensus was to vote on these as groups. Andy asked for motion to accept the nominations. A motion was made, seconded, and passed unanimously by those members in attendance. Similarly, the three bylaws changes were moved to the floor, seconded, and approved.

The meeting adjourned at approximately 5:35 p.m.