

**2015 Deloitte Foundation/Federation of Schools of Accountancy Faculty Consortium**  
**“Principles Under the New Revenue Recognition Standard”**  
**May 29-30, 2015**  
**Westlake, Texas**

**Friday, May 29, 2015**

1:00 – 1:50pm	Optional tour of Deloitte University
2:00 – 2:10	Welcome and announcements
2:10 – 2:55	Update on Conceptual Framework and MOU Projects <i>Speaker: Jim Leisenring, FASB</i>
2:55 – 3:40	“Self-Inflicted Complexity” <i>Speaker: Katherine Schipper, Duke University</i>
3:40 – 4:00	Break
4:00 – 5:30	Accounting Standard Setting Update <i>Speaker: Bob Uhl, Deloitte &amp; Touche LLP</i>
5:30 – 7:00	Free time or optional tour of Deloitte University
7:00 – 7:30	Reception
7:30 – 8:45	Dinner

**Saturday, May 30, 2015**

6:30 – 8:00am	Breakfast
8:00 – 8:10	Welcome and announcements
8:10 – 9:40	Case study examples illustrating application of principles within the recently issued revenue recognition standard – Step 1 (Identification of Contracts) & Step 2 (Identification of Performance Obligations) <i>Academic Moderator: Cathy Shakespeare, University of Michigan</i>
9:40 – 10:00	Break
10:00 – 11:30	Case study examples illustrating application of principles within the recently issued revenue recognition standard – Step 3 (Estimating Consideration) & Step 4 (Allocation of Consideration) <i>Academic Moderator: Jeff Hales, Georgia Institute of Technology</i>
11:30am – 12:30pm	Lunch
12:30 – 2:00	Case study examples illustrating application of principles within the recently issued revenue recognition standard – Step 5 (Recognition of Revenue), Contract Costs, & Gross vs. Net Presentation <i>Academic Moderator: John McInnis, The University of Texas – Austin</i>

**Saturday, May 30, 2015 (continued)**

2:00 – 2:45pm

Wrap-up Discussion

*Panelists:*

*Jeff Hales, Georgia Institute of Technology*

*Jim Leisenring, FASB*

*John McInnis, The University of Texas – Austin*

*Bob Uhl, Deloitte & Touche LLP*

*Moderator: Katherine Schipper, Duke University*

2:45 – 2:55

Closing remarks and adjournment