



# FEDERATION OF SCHOOLS OF ACCOUNTANCY

THE ORGANIZATION OF ACCREDITED GRADUATE PROGRAMS IN ACCOUNTING

# NEWSLETTER

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It has been a pleasure serving as FSA President this year and I am very grateful to have had this opportunity. I wish to extend my appreciation to all the FSA officers and Board members – this is an incredibly dedicated group of leaders and I have really enjoyed working with them. Paul Shoemaker will take charge as President next year and I look forward to working with him and the new Board as Past President. Thanks also to Bruce Behn, this year's Past President, for his valuable assistance and many years of FSA service. This has been a very busy year for the FSA as usual – here's what's going on.



Casper E. Wiggins

### 2009 APLG/FSA JOINT ANNUAL SEMINAR

The 2009 Annual APLG/FSA Joint Seminar was held February 8-10 at the Renaissance Nashville Hotel in Nashville, TN. This was our fifth joint annual seminar since the FSA and APLG combined their respective annual meetings for the first time in February 2005. The meeting was a very successful one with a lineup of top speakers and a timely mix of technical and non-technical sessions included. There were over 200 participants in attendance. Many thanks and congratulations to program chairs Larry Tunnell (FSA) and Paula Thomas (APLG) for putting this outstanding program together. Special thanks also to Kevin Stocks (APLG President) for his assistance and guidance in the process.

This year's theme was "The Challenging Environment of Accounting Education." Some of the many highlights of the meeting were Jim Turley's (Chairman and CEO, Ernst & Young) address on the implications of the changing financial environment; Dr. George Dempsey's (Corporate Psychologist) presentation on the importance and psychological secrets of connection; Dr. Ralph Hillman's (The "Voice Doc") lessons on voice, diction, and body language; a presentation on managing our energy by Ann Matteson (the Energy Project); and many others. The slides from all the presentations at the meeting are available on the FSA website.

### FSA AWARDS

Another highlight of the Nashville seminar was the presentation of FSA and APLG awards at the opening luncheon. Three FSA awards were presented. Jim Benjamin (Texas A&M University) was awarded the FSA/Joseph A. Silvosio Faculty Merit Award for 2008-09, in recognition of his outstanding service and contributions to graduate accounting education. Ellen Glazerman (Executive Director of the Ernst & Young Foundation) was awarded the FSA Practitioner Service Award, in honor of her distinguished service to accounting education and to relations between the profession and academia.

In addition, Brigitte Muehlmann (Suffolk University) was presented the 2008 Mark Chain/ FSA Innovation in Graduate Teaching Award. Brigitte is the first recipient of the award and she later presented her winning paper. The 2008 Bea Sanders/AICPA Innovation in Teaching Award was presented to Akhilesh Chandra, Thomas Calderon, and Mark Welfley (all of the University of Akron). The recipients of both awards later presented their winning papers in a concurrent session of the seminar.

Next year's Joint Annual Seminar is scheduled for February 14-16 in Albuquerque, New Mexico. I am pleased to report that Yvonne Hinson (Wake Forest) and Mary Stone (University of Alabama), respectively, will be the FSA and APLG program co-chairs for the meeting.

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[www.thefsa.org](http://www.thefsa.org)

# 2009 FSA CALENDAR

## MAY

FSA Board of Directors Meeting  
May 14, 2009  
InterContinental, Chicago IL

Deloitte/FSA Faculty Consortium  
May 14–15, 2009  
InterContinental, Chicago, IL

## JULY

FSA Elections

## AUGUST

FSA Board of Directors Meeting  
August 2, 2009  
New York, NY

For updates visit us at  
[www.thefsa.org](http://www.thefsa.org)

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### **DELOITTE/FSA FACULTY CONSORTIUM**

The 2009 Deloitte/FSA Faculty Consortium will be held in Chicago on May 14–15 at the InterContinental Chicago Hotel. The theme for the 2009 Consortium is “Professional Judgment: Perspectives and Implications for Accounting Education.” Kathy Shoztic (Deloitte) and Paul Shoemaker (Nebraska) have assembled an exceptional group of academics and professionals from accounting and auditing practice, the legal profession, and the regulatory and standard setting communities for the program. The Consortium will provide theoretical, academic, and professional practice perspectives on professional judgment. The tentative program for the upcoming Consortium is presented elsewhere in this newsletter. As you can see, the program addresses many dimensions of professional judgment – with a very timely focus on the role of professional judgment on fair value issues.

I am pleased to report that we are planning to professionally videotape all the speaker sessions at this year’s Consortium. The video sessions will be posted on the FSA website and will be available to all FSA members, Deloitte professionals, and others. We hope that the videotaped sessions will be a valuable resource to many FSA members who have a strong interest in professional judgment issues and were not able to attend the Consortium. We would very much appreciate your feedback as to the value-add of the videos.

Let me again thank the Deloitte Foundation for their generous support of the Consortium, both financially and in terms of the professional time and expertise they have dedicated to making the Consortium series so successful.

### **THANKS TO OUTGOING BOARD MEMBERS**

Three of our board members (Kathy Shoztic – Deloitte, Blane Ruschak – KPMG, and Jerry Trapnell – AACSB) will be completing their terms and will soon be rolling off the Board next year. I wish to thank each of these outgoing Board Members for their dedication and commitment to the FSA. Each has made valuable contributions to keeping the FSA on track and to making it more successful. The FSA is very fortunate to have such talented leaders as these.

### **FSA STUDENT AWARD PROGRAM**

Each spring the FSA recognizes an outstanding graduate accounting student from each full member school. The recipients are selected by the faculty of the respective school and the award is in the form of a very nice real wood plaque. The recipient names are printed in the spring newsletter and are also posted on the FSA website. The 2009 recipients are presented in this newsletter – congratulations to all of these outstanding accounting students and future accounting leaders.

### **SOME CLOSING THOUGHTS**

While this has been both a very exciting year for the FSA it has also been a year of very troubling economic developments. Many of us are experiencing state budget cutbacks, hiring freezes, and shrinking operating resources. At the same time many are choosing to return to school and the demand for accounting classes is accelerating. The job market for our students is rapidly tightening as many employers are discontinuing or severely limiting their recruiting. A host of other recurring concerns and issues (PhD shortage, accreditation, 120/150 hour issue, IFRS, fair value, CPA exam changes, international accounting education standards, global licensing, and on, etc.) are still on the radar, with new ones surely to emerge. These are indeed challenging times for accounting leaders.

I hope that the FSA events, programs and other activities are beneficial to you as you address these challenges – that is our goal. If you have suggestions for new programs or activities that the FSA could pursue to better serve members, or other ways the FSA

could better meet your needs please let us know. Also, if you have ideas for articles or news items for an upcoming newsletter we would love to hear from you too.

Thank you for being a part of the FSA and I hope you enjoy the newsletter!

Casper Wiggins



President, FSA  
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## NOMINATIONS FOR FSA ELECTIONS

The FSA officer and board member elections will take place in July 2009 prior to the AAA Annual Meeting. Officers and Board of Directors are elected by majority vote using electronic voting. The FSA Nominations Committee has nominated the following individuals for the respective office or director position.

Larry Walther, Utah State University — Vice President and President Elect

Mary Stone, University of Alabama — Treasurer

Larry Tunnel, New Mexico State University — Board Member, Member Schools

Shaun Budnik, Deloitte — Board Member, Supporting Associate

Kathy Schaum, KPMG — Board Member, Supporting Associate

Violetta Urba, AACSB — Board Member, Nonprofit Associate

If you would like to nominate other persons for an FSA leadership position, please e-mail or write to the Secretary, Gary McGill. Officers and Board of Directors shall be elected by a majority vote of the members voting electronically prior to the AAA annual meeting.

We greatly appreciate the service of all FSA officers and board members. The following members will continue their current term of service through 2009-2010.

Paul Shoemaker, University of Nebraska – Lincoln — President (served as President Elect for 2008-2009)

Gary McGill, University of Florida — Secretary

Fred Mittelstaedt, University of Notre Dame — Board Member, Member Schools

Martha Doran, San Diego State University — Board Member, Member Schools

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## 2009 MEMBERSHIP LIST

### MEMBER SCHOOL/ASSOCIATE

#### FULL MEMBERS

Arizona State University • Auburn University • Baruch College/CUNY • Baylor University • Belmont University • Bentley College • Boise State University • Bowling Green State University • Bradley University • Brigham Young University • California State University - Fullerton • Case Western Reserve University • Clemson University • Cleveland State University • College of Charleston • DePaul University • Drake University • East Tennessee State University • Florida International University • Florida State University • George Mason University • Georgia Southern University • Georgia State University • Idaho State University • Illinois State University • James Madison University • John Carroll University • Kansas State University • Kennesaw State University • Lehigh University • Louisiana Tech University • Loyola College in Maryland • Marquette University • Miami University • Michigan State University • Mississippi State University • Missouri State University • New Mexico State University • Northern Illinois University • Oklahoma State University • Old Dominion University • Rider University • San Diego State University • Southeastern Louisiana University • Southern Illinois University at Carbondale • Southern Illinois University at Edwardsville • St. John's University • St. Joseph's University • Stetson University • Texas A&M University • Texas Tech University • The Chinese University of Hong Kong • The University of Mississippi • The University of Tennessee-Knoxville • Truman State University • University of Akron • University of Alabama • University of Alabama at Birmingham • University of Albany, SUNY • University of Arkansas • University of Buffalo • University of Central Florida • University of Central Missouri • University of Denver • University of Florida • University of Georgia • University of Houston - Clear Lake • University of Illinois at Chicago • University of Illinois at Urbana Champaign • University of Iowa • University of Kentucky • University of Louisville • University of Memphis • University of Miami • University of Missouri - Columbia • University of Nebraska - Lincoln • University of Nevada - Las Vegas • University of New Orleans • University of North Carolina at Charlotte • University of North Texas • University of Notre Dame • University of Oklahoma • University of Oregon • University of Rhode Island • University of South Carolina • University of South Florida • University of Southern California • University of Southern Mississippi • University of Texas - Arlington • University of Texas - Austin • University of Texas - El Paso • University of Texas - San Antonio • University of Virginia, McIntire School • University of West Georgia • Utah State University • Virginia Commonwealth University • Virginia Tech • Wake Forest University, Calloway School • Weber State University • West Virginia University • Western Michigan University • Wichita State University • Wright State University

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## 2009 FSA STUDENT AWARD RECIPIENTS

**Bryce Walker**  
Arizona State University

**Christopher Schulman**  
Arizona State University

**Kate L. Fluker**  
Auburn University

**Anna Furman**  
Baruch College-CUNY

**Anne Roseman**  
Baylor University

**Laura Wright**  
Belmont University

**Evgeny V. Samoylov**  
Bradley University

**Lauren Inouye**  
Brigham Young University

**Tiffany Welch**  
Case Western Reserve University

**James D. Ferguson**  
Clemson University

**Douglas Burrell**  
College of Charleston

**David Garmer**  
East Tennessee State University

**Wei Pan**  
Florida State University

**Dyson R. Ingley**  
Georgia Southern University

**Lopez Heath Jr.**  
Georgia State University

**Bryan Robert James**  
Illinois State University

**Nicholas Yacobozzi**  
John Carroll University

**Kimberly Jane Grieves**  
Kansas State University

**Keri Leigh Colvin**  
Louisiana Tech University

**Andrew Rebstock**  
Marquette University

**Douglas J. Dakesian**  
Miami University

**Amy Flory**  
Michigan State University

**Megan Claire Cook**  
Mississippi State University

**Brianne N. Abma**  
Missouri State University

**Allison Willman**  
New Mexico State University

**Andrea L. Meade**  
Northern Illinois University

**Jessie D. Wagner**  
Oklahoma State University

**Robert C. Jones**  
Old Dominion University

**Gary William Young**  
San Diego State University

**Brandon Vagner**  
Southern Illinois University Carbondale

**Lindsay Dian Walters**  
Texas A&M University

**Sandra Hon**  
Texas Tech University

**Jeremy Mattox**  
Truman State University

**Rose M. Hu**  
University at Buffalo

**Travis Bush**  
University of Akron

**Olivia E. Miller**  
University of Alabama

**Jason S. Bains**  
University of Alabama at Birmingham

**Kathy Nguyen**  
University of Central Florida

**Kathy Nguyen**  
University of Central Florida

**Jason A. Walters**  
University of Denver

**Marissa Van Regemorter**  
University of Florida

**Shannon Chen**  
University of Georgia

**Reuben J. Guillen**  
University of Houston-Clear Lake

**Bryce E. Faulkner**  
University of Illinois at Urbana-Champaign

**Katherine Mohrhauser**  
University of Iowa

**Ryan Michelle Weldon**  
University of Kentucky

**Casey Willis**  
University of Louisville

**Thresi Emmanuel Ramapuram**  
University of Memphis

**Rebecca Kin-Ming Lo**  
University of Mississippi

**Eric Vogelweid**  
University of Missouri-Columbia

**Shane Edward Vitosh**  
University of Nebraska-Lincoln

**Mark Ramirez**  
University of North Carolina at Charlotte

**Philip Miller**  
University of North Texas

**Chantal Ann Ottino**  
University of Notre Dame

**Sarah A. Tintera**  
University of Oklahoma

**Sara Lynn Bennett**  
University of Oregon

**Justin Nikolich**  
University of South Florida

**Raul E. Martinez**  
University of Southern California

**Laura Paige Huffines**  
University of Southern Mississippi

**LaAries R. Strong**  
University of Tennessee, Knoxville

**Brad M. Batchelder**  
University of Texas at San Antonio

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Jessica Renee Valek  
University of Texas-  
Arlington

Jennifer Michelle Cooper  
University of Texas-Austin

Alice Tomdio  
University of Virginia

Alice Sue Claeys  
University of West Georgia

Amy Snider Harwood  
University of West Georgia

Tommy H. Marcheschi  
Utah State University

Denise Rowlands  
Virginia Commonwealth  
University

Katherine H. Jones  
Virginia Tech

Lisa Lee Austin  
Wake Forest University

Ashley Hyde  
Weber State University

Lee Ann Harris  
West Virginia University

Colleen Elyse Mead  
Western Michigan University

## 2009 DELOITTE/FEDERATION OF SCHOOLS OF ACCOUNTANCY FACULTY CONSORTIUM

### PROFESSIONAL JUDGMENT: PERSPECTIVES AND IMPLICATIONS FOR ACCOUNTING EDUCATION

#### AGENDA

Thursday, May 14, 2009

- 2:00 – 2:10      **Welcome and Announcements**  
*Casper Wiggins (Big Five Distinguished Professor of Accounting – University of North Carolina, Charlotte)*  
*Shaun Budnik (Partner – Deloitte LLP)*
- 2:10 – 3:10      **Fair Value Auditing and Professional Judgment**  
*William Kinney (Prothro Regents Chair in Business – University of Texas at Austin and member of the IAASB)*  
*Moderator: John Fogarty (Partner – Deloitte & Touche LLP and Deputy Chair of the IAASB)*
- 3:10 – 4:10      **Legal Perspectives on Professional Judgment and Fair Value**  
*Michael Young (Partner, Willkie Farr & Gallagher LLP)*  
*Moderator: Bill Platt (Partner – Deloitte & Touche LLP)*
- 4:10 – 4:30      **Break**
- 4:30 – 5:30      **Professional Judgment: Perspectives from the Undergraduate and Doctoral Classroom**  
*Mark E. Peecher (Professor of Accountancy and Deloitte Teaching Fellow – University of Illinois)*  
*Moderator: Kathy Shoztic (Director – Deloitte Services LP)*
- 5:30 – 7:30      **Reception**

#### ACCREDITED AFFILIATES

Central Michigan University • Creighton University • Eastern Illinois State University • Ohio University • Pacific Lutheran University • Towson University • University of Dayton • University of Southern Maine • Villanova University • Wayne State University

#### AFFILIATES

Boston College • California Lutheran University • Chaminade University of Honolulu • Colorado State University • Eastern Michigan University • Fairleigh Dickinson University • Florida Atlantic University • Florida Gulf Coast University • Florida Institute of Technology • Fordham University • Gonzaga University • Indiana University of Pennsylvania • Kent State University • LaSalle University • Long Island University – CW Post Campus • Louisiana State University • Manhattan College • Mercy College • Minnesota State University, Mankato • Monmouth University • Pace University • Pittsburg State University • Rochester Institute of Technology • Sam Houston State University • San Jose State University • Southern Connecticut State University • The University of Tennessee at Martin • Touro College • University of Hawaii at Manoa • University of Missouri – Kansas City • University of Nebraska at Kearney • University of Northern Iowa • University of Phoenix • University of the Incarnate Word • University of West Florida • University of Wisconsin – Eau Claire • Widener University • Yeshiva University

#### NON-PROFIT ASSOCIATES

AACSB • AICPA • Alabama Society of CPAs • Connecticut Society of CPAs • Florida Institute of CPAs • Institute of Chartered Accountants of Ontario • Missouri Society of CPA • National Association of State Boards of Accountancy, Inc. (NASBA) • New York State Society of CPAs • North Carolina Association of CPAs • Ohio Society of CPAs • Society of Louisiana CPAs • Texas Society of CPAs

#### PRIVATE ENTERPRISE

Deloitte • Ernst & Young • Grant Thornton, LLP • KPMG, LLP

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## FSA MEMBER NEWS CORNER

### Kennesaw State Names New Dean for Coles College of Business

Kennesaw State University has appointed longtime accounting professor and business school administrator Ken Harmon as dean of the Michael J. Coles College of Business. Harmon, who has held top administrative posts at several business schools in the Southeast for the past 10 years, is director of the School of Accountancy at the Coles College. Harmon will start his new job on July 1. Harmon was selected to head the Coles College, one of the top business schools in the state, after a national search. He replaces Tim Mescon, who as dean of the Coles College from 1990 until 2008 made a name for KSU's business school.

### San Diego State University Remembers Dr. Allan R. Bailey

Dr. Allan R. Bailey passed away on Sunday, December 21, 2008. Bailey had been affiliated with the College of Business Administration as a student ('64 accounting), accounting professor, chair of the School of Accountancy, and as CBA's longest serving dean from 1979 – 1997. Most recently, Bailey served as founder and chief financial officer of the Campanile Foundation, whose efforts increase private funding to SDSU.

Bailey officially retired from SDSU on November 30, 2008 after 40 years of uninterrupted service. It was announced at Bailey's retirement party from SDSU on October 23, 2008, that the library in the new Parma Payne Goodall Alumni Center is to be named in his honor.

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Friday, May 15, 2009

7:30 – 8:10	Continental Breakfast
8:10 – 8:15	Announcements
8:15 – 9:15	<b>The Psychology of Professional Judgment</b> <i>Richard Wiener (Professor of Psychology – University of Nebraska, Lincoln)</i> <i>Moderator: Paul Shoemaker (Director, School of Accountancy – University of Nebraska, Lincoln)</i>
9:15 – 10:30	<b>Fair Value Measurement: SEC Study</b> <i>James Kroeker (Acting Chief Accountant, Securities and Exchange Commission)</i> <i>Moderator: Paul Shoemaker (Director, School of Accountancy – University of Nebraska, Lincoln)</i>
10:30 – 10:45	Break
10:45 – 11:45	<b>Views from the FASB</b> <i>Ray Pfeiffer (Research Fellow – Financial Accounting Standards Board)</i> <i>Moderator: Kathy Shoztic (Director – Deloitte Services LP)</i>
11:45 – 1:00	Lunch
1:00 – 1:45	<b>The Importance of Judgment in GAAP – Thoughts from a former standards setter and current corporate board member</b> <i>Denny Beresford (Ernst &amp; Young Executive Professor of Accounting – University of Georgia and member of the SEC Advisory Committee on Improvements to Financial Reporting)</i> <i>Moderator: Shaun Budnik (Partner – Deloitte LLP)</i>
1:45 – 2:45	<b>A Credit Analyst's Perspective on Professional Judgment</b> <i>Mark LaMonte (Senior Vice President – Moody's Investors Service)</i> <i>Moderator: Bob Uhl (Partner – Deloitte &amp; Touche LLP)</i>
2:45 – 3:00	Closing Remarks and Adjournment

## PICTURES FROM THE APLG/FSA JOINT ANNUAL SEMINAR



### MEMBER SCHOOLS

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